

“Annex Suspected Money Laundering or Terrorism Financing Transaction Patterns”

Financial Supervisory Commission on September 30, 2017
FSC.Banking.Bills.Tzi No. 10600225180 Letter approved for future reference

I. Suspected money laundering category

- (I) There was no justification for the same person’s registered electronic stored value card suddenly accumulated to an amount of NT\$500,000 (including equivalent value in foreign currency) was traded on the same business day.
- (II) The registered electronic stored value card account in idling suddenly has a large stored value in cash and an application for redemption is also filed promptly.
- (III) Registered electronic stored value card account are with several deposits made intensively and an application for the suspension of the account is filed and the stored value is redeemed in a lump sum or several small amount transactions.
- (IV) The same person holding multiple electronic stored value cards and has several deposits made for an amount slightly below the threshold amount into the registered electronic stored value card account and then an application is filed for redemption.
- (V) The registered electronic stored value cardholders cannot complete the identity confirmation procedure without proper justification.
- (VI) For the special and significant events reported in Television, newspapers and magazines, or the Internet, the purchase of card, stored value, and return or redemption of card conducted with the electronic stored value card issuers by the party that are obviously abnormal.

II. Suspected terrorism financing category

- (I) For the registered electronic stored value cardholders from countries or regions that have not taken any effective measures to prevent money laundering or terrorism financing, the said high-risk countries or regions refer to the countries or regions with a serious nonconformity in anti-money laundering and countering terrorism financing committed that are announced by International Anti-Money Laundering Organizations and forwarded by the Financial Supervisory Commission, and other countries and regions that failed to comply or fully comply with the advices of the International Anti-Money Laundering Organizations.
- (II) The registered electronic stored value cardholder is a terrorist or group on the list provided by a foreign government and forwarded by the Financial Supervisory Commission; or a terrorist organization identified or traced by an international organization; or the transaction fund is suspected of or reasonably suspected of relating to terrorist activities, terrorist organization, or terrorism financing.