

Foreign Investment in the Banking Market

Date: 2017.4.30

No.	Domestic financial institution	Foreign investor	Stake (Common + preferred stock)	Investment in stock (NT\$ billion)	Investment in convertible bonds (NT\$ billion)
1	E. SUN Financial Holdings	Morgan Stanley	0.619%+0%	1.001	0
2	Jih Sun Financial Holdings	Shinsei Bank	35.47%+0%	13.99	—
		Capital Target Limited	24.08%+0%	4.724	—
3	Hsinchu International Bank (Renamed: Standard Chartered Bank (Taiwan))	Standard Chartered Bank	100% + 0%	65.702	—
4	Taitung Business Bank (Renamed: ANZ Bank (Taiwan))	ABN AMRO Bank (M&A by ANZ Bank)	100% + 0%	NT\$6.899 billion paid out by RTC	—
5	Bank of Overseas Chinese (Renamed: Citibank Taiwan)	Citibank	100% + 100%	66	—
6	En Tie Commercial Bank	Longreach Group	37.9% + 12.29%	20.7	—
		ORIX Group	5.57% + 1.92%	3.1	—
7	Chinese Bank (Renamed: HSBC Bank (Taiwan))	Hongkong and Shanghai Banking Corporation	100% + 0%	NT\$47.488 billion paid out by RTC	—
8	BOWA Bank (Renamed: DBS Bank (Taiwan))	DBS Bank	100% + 0%	NT\$44.5 billion paid out by RTC	—
9	Asia Trust and Investment (branches of Standard Chartered Bank (Taiwan))	Standard Chartered Bank (Taiwan) (Standard Chartered Group)	100% + 0%	NT\$3.348 billion paid out by RTC	—

Note1 : A total of 10 foreign institutions have invested or M&A in 9 local financial holding companies and banks.

Note2 : Dai-ichi Life Insurance Company invested NT\$8.68 billion in Shin Kong Financial Holding Co., Ltd. (the "Company") in 2006 and 2008, and held 14.9% of the Company's outstanding voting shares in November 2008. Dai-ichi Life Insurance Company then sold all of its remaining shares in the Company on October 15, 2012.

Note3 : GE Capital and SAC Capital invested NT\$29.7 billion in Cosmos Bank ("the Bank". Renamed: KGI Bank) in 2007, and held 68.97% of the Bank's outstanding voting shares in July 2014. The China Development Financial Holding Corporation has acquired of the

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Cosmos Bank as a 100% subsidiary through the exchange of shares on September 15, 2014. After the exchange of shares, GE Capital and SAC Capital held 0.36% and 1.14% of the China Development Financial Holding Corporation's outstanding voting shares, and not belonged to strategic investors.

Note4: Foreign investors invest in Taishin Financial Holding Co., Ltd.:

1. The Investment Commission, Ministry of Economic Affairs ("MOEAIC") approved Nomura Asia Investment (Taiwan) PT E. Ltd. to sell all of its remaining common stock shares in Taishin Financial Holding Co., Ltd. on June 7, 2011.
2. MOEAIC approved QE International (L) Limited to sell all of its remaining common stock shares in Taishin Financial Holding Co., Ltd. on June 7, 2011.
3. MOEAIC approved that Nomura Asia Investment (Taiwan) PT E. Ltd. to sell all of its remaining D preferred stock shares in Taishin Financial Holding Co., Ltd. on June 9, 2011.
4. MOEAIC approved TPG Newbridge Taishin Holdings II, Ltd. and Taishin Co-Investor Holdings II, Ltd to sell all of its remaining D preferred stock shares in Taishin Financial Holding Co., Ltd. on January 19, 2012.
5. MOEAIC approved TPG Newbridge Taishin Holdings I, Ltd. and Taishin Co-Investor Holdings I, Ltd. to sell all of its remaining common stock shares in Taishin Financial Holding Co., Ltd. on April 12, 2012.

Note5: The US Carlyle Group invested NT\$21.5 billion in Ta Chong Bank ("TC Bank") in 2007, and held 20.22% of TC Bank's outstanding voting shares in February 2016. Yuanta Financial Holding Co., Ltd. ("Yuanta") acquired of the TC Bank as a 100% subsidiary through the exchange of shares on March 22, 2016. After the exchange of shares, Carlyle Group held 2.31% of Yuanta's outstanding voting shares, and not belonged to strategic investors.