

The frequently found cases in breach of regulation of Public Tender Offer

Common Missing		Legal Basis
1	The public company whose securities were being acquired did not have the prescribed matters publicly announced and reported in writing to the FSC for recordation within 15 days after its receipt of the notice of the Offeror.	Article 14 of the Regulations Governing Public Tender Offers for Securities of Public Companies
2	The public company whose securities were being acquired did not publicly announce the results of the review committee within 15 days after its receipt of the notice of the Offeror.	Article 14-1, paragraph 1 of the Regulations Governing Public Tender Offers for Securities of Public Companies
3	The eligibility conditions for review committee members did not comply with the requirements set out in Article 2, paragraph 1 and Article 3, paragraph 1 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.	Article 14-1, paragraph 4 of the Regulations Governing Public Tender Offers for Securities of Public Companies