

The frequently found cases in breach of regulation of shares repurchase by listed companies

Common Missing		Legal Basis
1	The resolution of the board of directors of the shares repurchase by a company and the implementation were not reported in the most recent shareholders meeting.	Article 28-2, paragraph 7 of the Securities and Exchange Act
2	A company repurchasing its own shares did not transfer shares to its employees within five years and perform amendment registration for the cancellation of the shares.	Article 28-2, paragraph 4 of the Securities and Exchange Act
3	The shares held by a company's affiliated enterprises, or its directors, supervisors, managerial officers, or shareholders holding more than ten percent of the company's total shares were sold during the share repurchase period.	Article 28-2, paragraph 6 of the Securities and Exchange Act
4	A company did not complete the announcement and filing to the FSC, before repurchasing its own shares from the market.	Article 3 of the Regulations Governing Share Repurchase by Exchange-Listed and OTC-Listed Companies
5	A company repurchasing its own shares did not file to the FSC and announce the status of execution of the repurchase within five days counting from and inclusively of the expiration date of the repurchase period or the repurchase completion date.	Article 5 of the Regulations Governing Share Repurchase by Exchange-Listed and OTC-Listed Companies
6	A company repurchasing its own shares provided price quotations prior to the beginning of trading hours.	Article 7, paragraph 1 of the Regulations Governing Share Repurchase by Exchange-Listed and OTC-Listed Companies