



I. Important Announcements (Chinese)

1. The Financial Supervisory Commission Reminds TWSE/TPEX-listed Companies That Shareholders' Meetings Held During the Pandemic Should Follow the Disease Prevention Operating Guidelines, and Encourages Investors to Exercise Their Rights via Electronic Voting (10 May 2022)

As part of its efforts to address the Covid-19 pandemic, the Financial Supervisory Commission (FSC) previously announced that as of 20 April 2020, shareholders entering venues of shareholders' meetings shall wear face masks and have their temperature measured. Shareholders without masks or whose body temperatures taken twice with forehead temperatures over 37.5° C or ear temperatures over 38° C shall be banned from entry. With the approaching of regular shareholders' meetings in 2022, the FSC again reminds companies to comply with the Disease Prevention Measures for Shareholder Meetings formulated and adjusted by the Taiwan Depository & Clearing Corporation, and to make proper venue arrangements prior to holding such meetings.

In addition, to facilitate shareholders' exercise of their voting rights, the FSC stipulated that as of 1 January 2018, all TWSE/TPEX-listed companies must enable electronic transmission as one of the methods for shareholders to exercise their voting rights. To reinforce shareholder activism and to enhance corporate governance, the FSC announced a regulation on 18 January 2022 to expand the scope of the rule to all emerging stock companies, with an implementation date of 1 January 2023. The FSC also called on companies and shareholder services agencies to encourage shareholders to exercise their rights via electronic voting during the pandemic, to achieve both disease prevention and the practical needs of holding shareholders' meetings.

2. One Year After Launch, Intraday Odd Lot Trading Proves Effective and Offers Diversified Channels for Young People and Small-cap Investors to Participate in the Capital Markets (19 May 2022)

On 26 October 2020, the securities market implemented intraday odd lot trading system to encourage young people and small-cap investors to invest in Taiwan Stock Market,

and to spur the odd lot trading market. This has been of great benefit to diversify the development of the securities market.

One year after launch, the effects of intraday odd lot trading system are as follows:

- (1) Intraday odd lot trading significantly increased in both trading value and as a percentage of total market trading value after launched.

One year after the launch of intraday odd lot trading (from 26 October 2020 to 31 October 2021), the average daily trading value of odd lots of TWSE-listed stocks amounted to NT\$ 1.93 billion, accounting for approximately 0.52% of the trading value in the TWSE market. Intraday odd lot trading value of TWSE-listed stocks amounted to NT\$ 1.74 billion (0.46% of the total market), representing a significant increase from the average daily trading value of NT\$ 223 million (0.12% of the total market) of after-hour odd lot trading before launch (January 2020 to September 2020). The average daily trading value of odd lots of TPEX-listed stocks amounted to NT\$ 271 million, accounting for approximately 0.38% of the trading value in the TPEXmarket. Intraday odd lot trading value of TPEX-listed stocks amounted to NT\$ 240 million (0.34% of the total market), which also represented a significant rise from the average daily trading value of NT\$ 54 million (0.11% of the total market) of after-hour odd lot trading before launch.

- (2) Intraday odd lot trading encouraged young people and small-cap investors to participate in the stock market.

The launch of intraday odd lot trading led to a surge in the number of accounts trading odd lots, with the number of accounts trading odd lots of TWSE-listed stocks rising from roughly 320,000 before launch to 890,000 after launch, while in the case of TPEX-listed stocks, the number of accounts grew from 350,000 to 920,000. The largest increase occurred among account holders under aged 30, whose share of accounts trading odd lots of TWSE-listed stocks rose from 21.10% to 26.8%, and of TPEX-listed stocks rose from 10.31% to 18.81%. Over the same period, the share of accounts trading round lots from this age group stood at 15.8% and 14.93% for TWSE-listed and TPEX-listed stocks, respectively, indicating that the new measure has encouraged young people and small-cap investors to participate in the stock market.

- (3) Objects for intraday odd lot trading.

Objects for intraday odd lot trading of TWSE-listed stocks were primarily focused on heavily-weighted stocks, stocks with high price, and financial stocks, with constituents of the Taiwan 50 Index accounting for 68% of the trading value. For objects of TPEX-listed stocks, the focuses were on biotech, medicine and technological stocks, which collectively accounted for 47.82% of the trading volume.

The FSC stated that intraday odd lot trading expanded the channels available for investors to trade odd lots during trading hours. It also achieved the goal of financial

inclusion by facilitating young people and small-cap investors to make investment for effective capital allocation. The FSC also reminded investors to carefully evaluate trading costs and personal financial circumstances, understand the business and financial fundamentals of the companies, and be aware of relevant investment risks.

3. Information on the competitiveness of Taiwan's financial industry is available online at:

<https://www.fsc.gov.tw/en/home.jsp?id=6&parentpath=0>

II. Market Wrap-up

As of the end of May 2022, the total number of TWSE-listed companies stood at 965, an increase of 2 over the preceding month. Authorized capital was NT\$ 7,417.1 billion, an increase of NT\$ 5.2 billion over the preceding month. Market capitalization was NT\$ 52,195.9 billion, an increase of NT\$ 702.8 billion over the preceding month.

There were 797 TPEX-listed companies, an increase of 1 over the preceding month. Authorized capital was NT\$ 766.5 billion, an increase of NT\$ 2 billion over the preceding month. Market capitalization was NT\$ 7,947.4 billion, an increase of NT\$ 198.6 billion over the preceding month.

The total trading value in the centralized stock market was NT\$ 4,725.7 billion, a decrease of NT\$ 135.6 billion over the preceding month. The trading volume was 70.3 billion shares, a decrease of 8.7 billion over the preceding month. The net value of inwardly remitted foreign funds was US\$ 225.9 billion, an increase of US\$ 2.7 billion over the preceding month.

There were 62 securities firms, 15 futures commission merchants, 39 securities investment trust companies, and 86 securities investment consulting companies.

III. For measures related to futures trading, please refer to the website of the Taiwan Futures Exchange:

<https://www.taifex.com.tw/enl/eIndex>

IV. For frequently asked questions and answers related to investment by foreign investors, please refer to the website of the Securities and Futures Bureau:

<https://www.sfb.gov.tw/en/home.jsp?id=26&parentpath=0,9>

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壹、重要公告

一、金管會提醒上市櫃公司於疫情期間召開股東會，應依『防疫作業指引』辦理，並鼓勵投資人多使用電子投票行使表決(111.5.10)

為因應新冠肺炎疫情，金管會前已公告自 109 年 4 月 20 日起股東進入股東會會場，應佩戴口罩並配合量測體溫，未佩戴口罩，或經連續量測二次體溫有發燒達額溫攝氏 37.5 度或耳溫攝氏 38 度者，禁止該股東進入股東會會場。隨著 111 年股東常會即將到來，金管會再次提醒各公司召開股東會，應依集保公司配合疫情滾動調整之「因應防疫召開股東會之作業指引」辦理，並事先妥為規劃會場安排，俾利完成股東常會之召開。

另為利股東行使表決權，金管會已規定全體上市櫃公司自 107 年 1 月 1 日起，應將電子方式列為股東會表決權行使管道之一，且為落實股東行動主義並持續提升公司治理，金管會於 111 年 1 月 18 日發布命令，將適用範圍擴大至全體興櫃公司，並自 112 年 1 月 1 日起實施。金管會呼籲公司及股務代理機構於疫情期間，鼓勵股東積極採用電子投票方式行使表決權，俾兼顧防範疫情及符合公司召開股東會實務所需

二、盤中零股交易制度上線一年成效顯著，有助於提供年輕人及小資族群多元參與資本市場之管道(111.5.19)

為利年輕人及小資族群投資台股，並活絡零股交易市場，證券市場業於 109 年 10 月 26 日實施盤中零股交易制度，對證券市場的多元發展有重大助益。

經觀察盤中零股交易制度實施一年之成效如下：

(一)上線後零股交易成交值及與大盤占比均顯著提升

經查盤中零股上線後 1 年(109 年 10 月 26 日至 110 年 10 月 31 日)，上市零股日均成交金額 19.34 億元，約占集中市場成交金額 0.52%，其中盤中零股日均

成交金額 17.40 億元（占比 0.46%），較上線前(109 年 1 月至 9 月)盤後零股日均成交金額 2.23 億元（占比 0.12%）顯著提升；另上櫃零股日均成交金額 2.71 億元，約占櫃買市場成交金額 0.38%，其中盤中零股日均成交金額 2.40 億元（占比 0.34%），亦較上線前盤後零股日均成交金額 0.54 億元（占比 0.11%）顯著提升。

（二）盤中零股交易有益於年輕及小資族參與股市

盤中零股交易制度上線後，零股成交戶數大幅成長，上市零股成交戶數由上線前約 32 萬戶成長至 89 萬戶、上櫃則由約 35 萬戶成長至 92 萬戶，其中 30 歲以下年輕族群成長幅度最大，上市占比由 21.10%成長至 26.8%，上櫃亦由 10.31%成長至 18.81%，相較於零股上線 1 年同期間之整股年齡層占比，上市櫃 30 歲以下族群約為 15.8%及 14.93%，顯示新制實施有助年輕及小資族參與股市。

（三）盤中零股交易標的

觀察上市盤中零股交易標的，以權值股、高價股與金融股居多，台灣 50 成分股成交金額占比達 68%；另上櫃盤中零股交易標的，以生技醫療與科技類股居多，成交量占比約 47.82%。

金管會表示，盤中零股交易可增加投資人於盤中交易時段買賣零股管道，亦便利年輕人及小資族群進行投資，將資金進行有效的利用，以達普惠金融之目的，惟提醒投資人仍應審慎評估交易成本及自身財力情況，並應瞭解公司財務業務等基本面狀況，注意相關投資風險

三、有關我國金融競爭力相關資訊可參考金管會金融競爭力專區網站：

<http://www.fsc.gov.tw/ch/home.jsp?id=146&parentpath=0,8>

貳、重要指標

截至 2022 年 5 月底止，上市公司計有 965 家，較上月增加 2 家；資本額新臺幣 74,171 億元，較上月增加新臺幣 52 億元；上市市值新臺幣 521,959 億元，較上月增加新臺幣 7,028 億元。

上櫃公司計有 797 家，較上月增加 1 家；資本額新臺幣 7,665 億元，較上月增加新臺幣 20 億元；上櫃市值新臺幣 79,474 億元，較上月增加新臺幣 1,986 億元。

集中市場股票總成交值新臺幣 47,257 億元，較上月減少新臺幣 1,356 億元；成交量 703 億股，較上月減少 87 億股。外資總累積匯入淨額 2,259 億美元，較上月增加 27 億美元。

專營證券商計 62 家，專營期貨商計 15 家，證券投資信託公司計 39 家，證券投資顧問公司計 86 家。

參、交易人從事期貨交易相關措施請參考臺灣期貨交易所網站

<http://www.taifex.com.tw/cht/index>

肆、外資投資相關問答集請參考證券期貨局網站

<http://www.sfb.gov.tw/ch/home.jsp?id=873&parentpath=0,6>

2022-5Updated