

保險業資產負債管理策略暨全球資產配置研討會

財團法人保險事業發展中心與 JPMorgan 今日(4/7)假台北西華飯店舉行保險業資產負債管理策略暨全球資產配置研討會，上百名保險業界 CEO 湧進會場，前財政部部長許嘉棟，保發中心董事長周國端，JPMorgan 台灣區總裁錢國維等貴賓亦到場共襄盛舉，保險司陳副司長惟龍致詞（附致詞稿）時強調資產負債管理對保險業的重要性，本次研討會將舉辦二天。

資產負債管理策略暨全球資產配置大會陳副司長開幕致詞參考資料

Opening Speech by Deputy Commissioner Chen

ALM Strategy and Global Asset Allocation Conference

日期：九十三年四月七日上午九時十五分

地點：台北市西華飯店三樓宴會廳

Time: 09:15, April 7, 2003

Place: 3rd Floor, Ball Room, and Taipei Sherwood
Hotel

I. Introduction

Chairman Chou, President Chien, Ladies and gentlemen,
Good morning. It is my pleasure to be here address the
opening remark.

First of all , I would like to say “thank you” to the J.P.
Morgan for sponsoring this seminar. Furthermore, I would
like to express my sincere appreciation to the Insurance
Institute of the ROC for your long-standing commitment
and contribution to the Taiwanese insurance and financial
market.

II. Asset Liability Management

During the recent years, the insurance industry in

Taiwan has been suffering from negative spread caused by the decreasing interest rate. This situation emphasizes the importance of asset liability management. To keep the market lively, many new products have been introduced to the insurance industry, and new investment tools are approved to encourage more efficient utilization of funds. For example, the approvals to ETF, interest futures, ABS, MBS, were all measures to provide more options for insurers to enhance the return of investment. What we are going to promote next is a better matching of asset with liability, an improvement in managing the risk of the liability side of the balance sheet.

III. Global Asset Allocation

To further encourage the diversification of risk and higher return, Department of Insurance, Ministry of Finance raised the ceiling for foreign investment to 35% of insurance fund in the January of 2003. As of the end of last year, the percentage of foreign investments has surpassed

25% in 18 insurance companies. In last October, the total amount of foreign investment by insurance companies exceeded 1 trillion NT dollars for the first time in history. While foreign investment is becoming more and more popular, we must keep in mind that management of risks is as essential as the returns of investment.

IV. Conclusion: positive note

I am very glad that the IIROC has cooperated with J.P. Morgan to organize this seminar. In the past, several seminars had been held by other organizations before, but this is the first time I see a bank being invited to give insights on the investment concepts and tools. I believe J.P. Morgan will be able to give us useful information on this subject from a different perspective. I hope all of you will learn as much as you can from them.

In closing, I would like to thank every one of you once again for being here, and for making this seminar such a tremendous success. Thank you!