



金融監督管理委員會

FINANCIAL SUPERVISORY COMMISSION, R.O.C.

# Overview of the AML/CFT Regulatory Regime Governing the Financial Sectors

---

Financial Supervisory Commission  
October, 2015



# Outline

- Introduction of the FSC
- Financial Regulatory Regime for AML/CFT
- Regulatory Developments of AML/CFT in Financial Sectors
- Our Commitment to AML/CFT



# Introduction of the FSC <sup>(1/2)</sup>

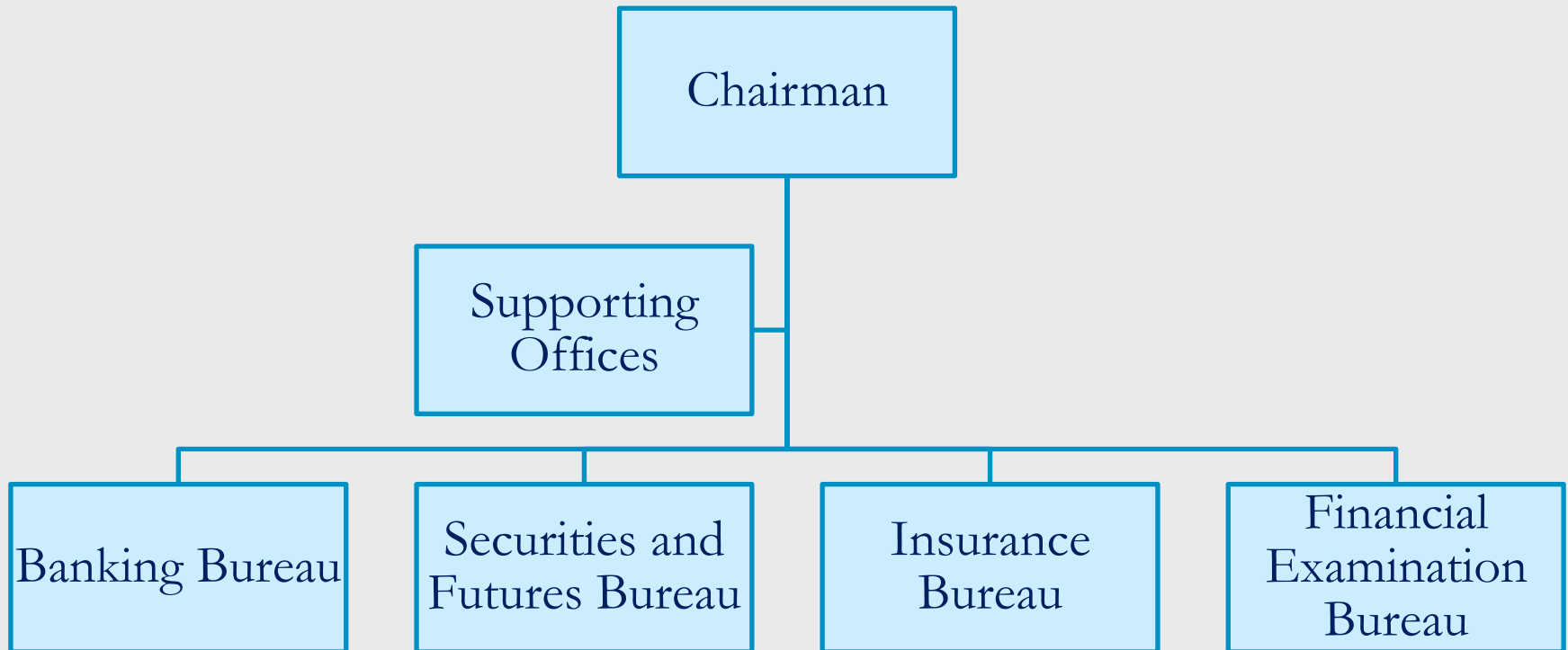
## Primary objectives

- Consolidated supervision of the banking, securities and insurance industries
- Financial stability
- Consumer & investor protection



# Introduction of the FSC (2/2)

## FSC Organization Chart





# Financial Regulatory Regime for AML/CFT (1/3)

## Regulatory Framework

### Money Laundering Control Act (MLCA)

Regulations Governing  
CTR and STR by Financial  
Institutions

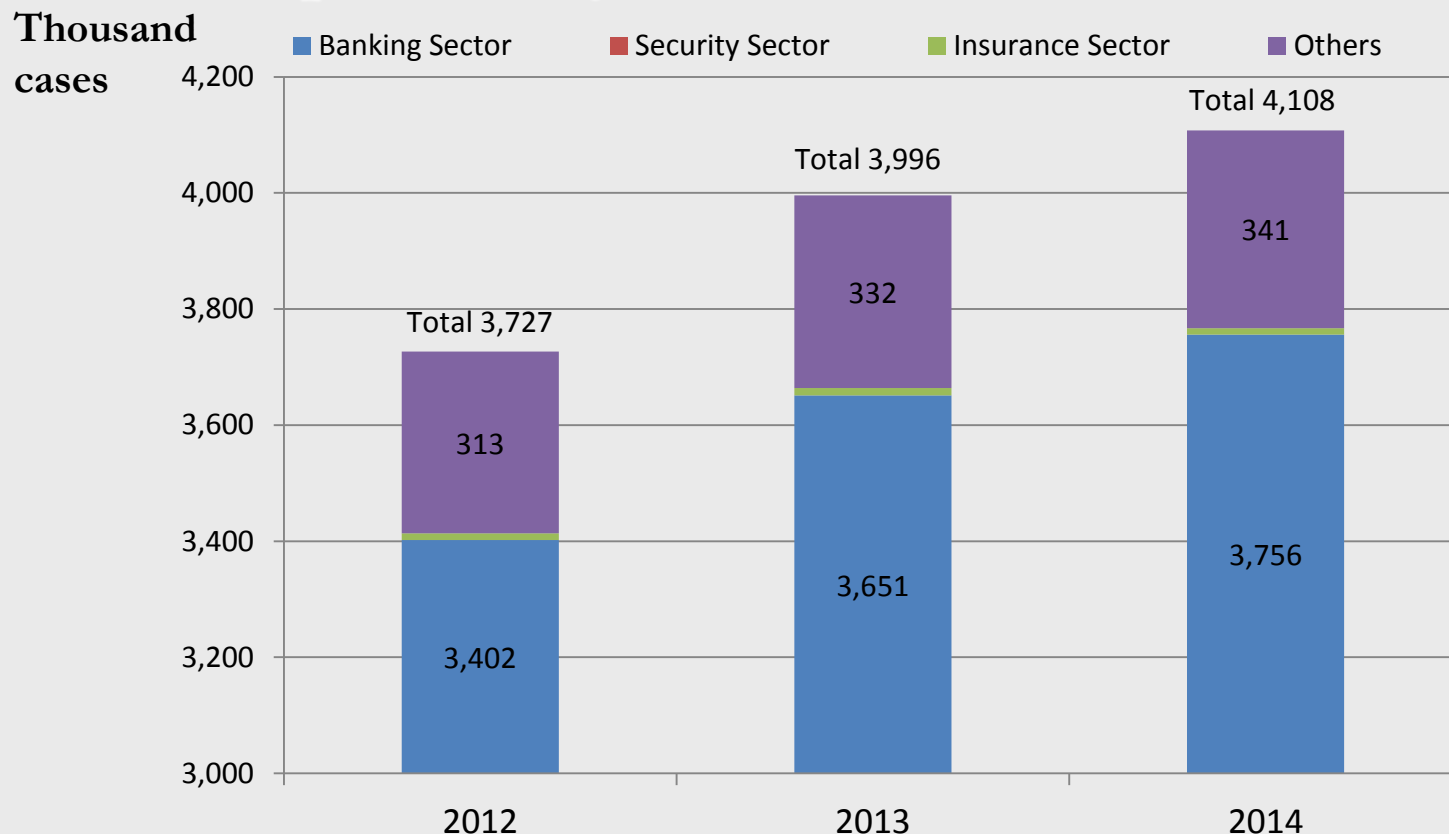
Directions Governing  
AML/CFT of Financial  
Sectors

Guidelines of AML/CFT issued by relevant self-regulatory  
bodies



# Financial Regulatory Regime for AML/CFT (2/3)

## ● CTRs Reported by Financial Institutions



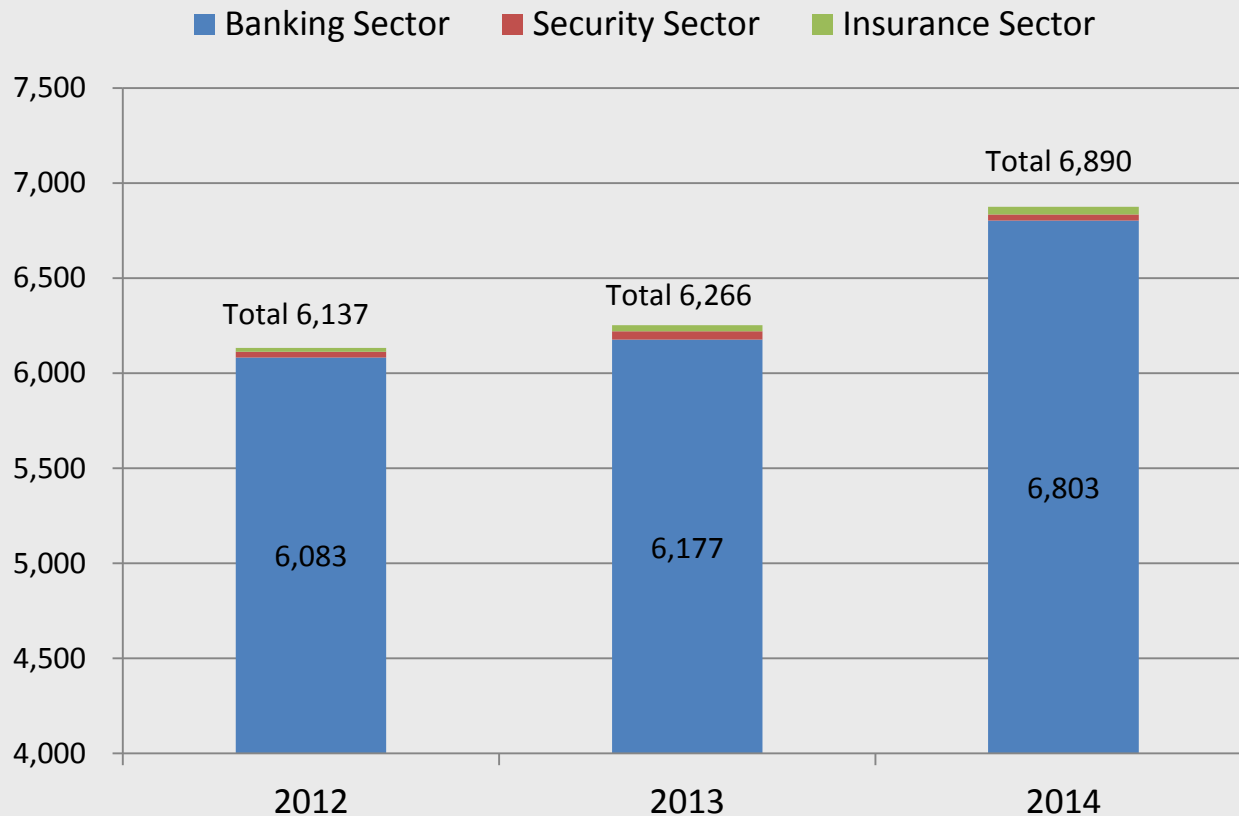
\*Others includes Credit departments of Farmers' & Fishermen's Associations etc.





# Financial Regulatory Regime for AML/CFT (3/3)

## ● STRs Reported by Financial Institutions



\*Others includes Credit departments of Farmers' & Fishermen's Associations etc.



# Regulatory Developments of AML/CFT in the Financial Sectors (1/3)

- Promulgated Directions Governing AML/CFT of Financial Sectors and Require SRBs to revise the guidelines:
  - Keep in line with the FATF standards regarding CDD and records keeping measures
  - Adoption of risk-based approach





# **Regulatory Developments of AML/CFT in the Financial Sectors (2/3)**

- **Reinforce the AML/CFT examination on financial institutions**
- **Require SRBs to hold seminars that promote the understanding by financial institutions of their AML/CFT obligations and ML/FT risks**



# Regulatory Developments of AML/CFT in the Financial Sectors (3/3)

Establish relevant task forces to enhance the coordination and cooperation on AML/CFT

- National level
- FSC level
- SRBs level



## Our Firm Commitment to AML/CFT

- Promote a sound and effective AML/CFT mechanism for the financial sectors under the MLCA and relevant regulations
- Keep the financial sectors abreast with the international standards of AML/CFT
- Strengthen international cooperation and assistance in AML/CFT
- Maintain financial market integrity and stability in response to the FATF initiatives



金融監督管理委員會

FINANCIAL SUPERVISORY COMMISSION, R.O.C.

# Thank You!

