

In Response to the High Season of Shareholder Meetings, Financial Supervisory Commission Appeals to Investors for Using e-Voting and Requests Public Companies to Implement Disease Prevention Measures Thoroughly.

Pursuant to Taiwan Centers for Disease Control's latest announcement for the limitation of indoor gathering scale and regulation for social-distancing, Financial Supervisory Commission (FSC) has updated the "Disease Prevention Operating Guideline for Shareholder Meetings", which was issued on March 16 and has included specific regulations such as wearing surgical masks at all times and arranging socially-distant seating (in a plum-blossom pattern, one vacant seat between two shareholders, or more than one meter of space between each seat). To improve preventive measures for shareholder meetings, FSC released 2.0 version of the Disease Prevention Operating Guideline for Shareholder Meetings (as attached) after consultation with Taiwan Depository & Clearing Corporation (TDCC) and stock affairs units. The amendments include: reducing the number of indoor staff shall be appropriately; setting registration area and souvenir distribution area separately with a proper distance to effectively disperse the crowd flow and reduce risks of cluster infection; stating on-site temperature checks and request for shareholders with fevers (forehead temperatures $\geq 37.5^{\circ}\text{C}$ or ear temperatures $\geq 38^{\circ}\text{C}$) to go home or seek medical treatment in the meeting notice.

FSC appeals to the public companies to cooperate and conduct advance arrangements of the meeting venue to hold successful 2020 annual general meetings. In the future, FSC will undertake a rolling review with TDCC and stock affairs units depending on the progress of the pandemic.

According to the statistics from TDCC, from 2017 to 2019, companies with under 100 attendees of annual general meetings accounted for 95% of all those holding annual general meetings. Since the Disease Prevention Operating Guideline for Shareholder Meetings was circulated, there are 12 companies that have already held their shareholder meetings. Most of them only have 20 to 30 shareholders attending the meeting in person. This is because companies have complied with the government's disease prevention regulations and related instructions. FSC once again appeals to investors to take advantage e-Voting for their rights during the COVID-19 pandemic. If in-person attendance is necessary, shareholders shall follow corporations' disease prevention measures so that both disease prevention and maintenance of shareholders' rights can be achieved at annual general meetings.