



I. Important announcements ([Chinese](#))

1. FSC Eases Restrictions on Futures Proprietary merchants Engaging in Market Making Transactions in Overseas Futures

To encourage futures proprietary merchants to develop overseas business and to bring Taiwan's futures market more closely in step with markets worldwide, the Financial Supervisory Commission (FSC) issued an order on 15 March 2017 easing restrictions on futures proprietary merchants engaging in market making transactions in overseas futures, and enabling the proprietary merchants to engage in such business without being confined to the scope announced under Article 5 of the Futures Trading Act. When engaging in such business, futures proprietary merchants merely need to make an ex post facto filing for recordation with the competent authority. Additionally, to enable futures proprietary merchants to consolidate their risk exposure in overseas futures trading more efficiently and to reduce administrative cost, the FSC order also eliminates the original requirement that a separate account be opened exclusively for market making trades. Futures proprietary merchants now may proceed in whatever way is allowed under the rules of the overseas exchange concerning market making accounts.

2. FSC Announces that Investment by Offshore Overseas Investors in Private Placement Convertible Corporate Bonds No Longer Counted Toward Limit of 30% of Inward Remittance

To assist TWSE and TPEX listed companies and emerging stock companies to tap overseas strategic investors by means of private placements, the FSC issued Order No. Financial-Supervisory-Securities-Firms-1060007307 on 13 March 2017. Under the order, investment by offshore overseas Chinese and foreign investors in private placement convertible corporate bonds is no longer counted among the types of investments that collectively may not exceed the limit of 30% of the inward remittance of funds by the investor.

3. Amendment to Provisions Regarding Borrowing and Lending of Securities by Offshore Foreign Institutional Investors

In keeping with its policy to expand the scope of traders eligible to participate in the

Taiwan Stock Exchange's securities borrowing and lending (SBL) system, to promote greater consistency and liquidity in the securities borrowing and lending market, the FSC issued Order No. Financial-Supervisory-Securities-Firms-1060004899 on 15 March 2017. Whereas formerly only specific types of offshore foreign institutional investors were permitted to borrow and lend securities through the SBL system, the order now permits offshore foreign institutional investors of all types to borrow securities through the SBL system.

4. Information on the competitiveness of Taiwan's financial industry is available online in English at: [Taiwan's International Financial Competitiveness](http://event.fsc.gov.tw/fsd/CompetitivenessFront.asp?LANG=E) (<http://event.fsc.gov.tw/fsd/CompetitivenessFront.asp?LANG=E>)

II. Market Wrap-up

As of the end of January 2017, the total number of TWSE listed companies stood at 894, an increase of 2 over the preceding month. Authorized capital was NT\$7,039.18 billion, an increase of NT\$17.48 billion over the preceding month. Market capitalization was NT\$27,890.91 billion, an increase over the preceding month of NT\$643 billion.

There were 733 TPEX listed companies, an increase of 1 over the preceding month. Authorized capital was NT\$715.48 billion, an increase of NT\$0.22 billion from the preceding month. Total TPEX market capitalization was NT\$2,746.79 billion, an increase of NT\$24.17 billion from the preceding month.

The total value of stock trades on the centralized market was NT\$1,033.49 billion, a decrease of NT\$208.37 billion from the preceding month. The volume of trading was 28.79 billion shares, a decrease of 7.03 billion from the preceding month. The net value of inwardly remitted foreign funds was US\$202.017 billion, an increase of US\$2.645 billion from the preceding month.

There were a total of 70 securities firms. There were 15 enterprises exclusively engaged in futures commission merchant business, 38 investment trust companies, and 87 investment consulting companies.

III. Measures related to futures trading, please refer to the website of Taiwan Futures Exchange (http://www.taifex.com.tw/eng/eng_home.htm)

IV. For frequently asked questions and answers related to investment by foreign investors, please refer to the website of the Securities and Futures Bureau: <http://www.sfb.gov.tw/ch/home.jsp?id=30&parentpath=0,6>

Note: If you expect to receive this newsletter, or have your name deleted from the sending list, or have your email information changed, please send to newsletter@sfb.gov.tw. If you hope to know more about the Taiwan's securities and futures markets, please surf the websites of [Securities and Futures Bureau](#), [Taiwan Stock Exchange](#), [Taiwan Futures Exchange](#), [Taipei Exchange](#), [Taiwan Securities Central Depository](#).

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金管會證期局第一百五十三期新聞信

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壹、重要公告

一、發布放寬期貨自營商從事國外期貨造市交易相關限制之令

為鼓勵期貨自營商拓展海外業務，使我國期貨市場與國際接軌，金管會於 106 年 3 月 15 日發布放寬期貨自營商從事國外期貨造市交易相關限制之令，開放期貨自營商從事國外期貨造市業務，不以期貨交易法第 5 條公告者為限，並採事後向主管機關報備之方式辦理；另為利期貨自營商整合其國外期貨交易風險部位，增加交易效率並減少管理成本，亦刪除現行造市帳戶需另外開立且不得從事非造市契約交易之規定，由期貨自營商依國外交易所對造市帳戶之規定辦理。

二、發布境外外資投資私募轉換公司債不計入匯入資金 30% 限額之令

為協助上市(櫃)及興櫃公司以私募方式引進外國策略性投資人，金管會於 106 年 3 月 13 日以金管證券字第 1060007307 號發布境外華僑及外國人投資私募轉換公司債不計入其匯入資金 30% 額度之規範。

三、修正境外外國機構投資人參與借券之規定

為配合放寬臺灣證券交易所股份有限公司借券系統借貸交易人之參與資格，以提升借券管道之一致性及借券市場流通性，金管會於 106 年 3 月 15 日以金管證券字第 1060004899 號修正境外外國機構人參與借券之規定，不限於特定機構投資人始得參與。

四、有關我國金融競爭力相關資訊可參考金管會[金融競爭力專區網站](http://www.fsc.gov.tw/ch/home.jsp?id=146&parentpath=0,8)

貳、重要指標

截至 2017 年 1 月底止，上市公司計有 894 家，較上月增加 2 家；資本額新臺幣 70,391.8 億元，較上月增加新臺幣 174.8 億元；上市市值新臺幣 278,909.1 億元，較上月增加新臺幣 6,430 億元。

上櫃公司計有 733 家，較上月增加 1 家；資本額新臺幣 7,154.8 億元，較上月增加新臺幣 2.2 億元；上櫃市值新臺幣 27,467.9 億元，較上月增加新臺幣 241.7 億元。

集中市場股票總成交值新臺幣 10,334.9 億元，較上月減少新臺幣 2,083.7 億元；成交量 287.9 億股，較上月減少 70.3 億股。外資總累積匯入淨額 2,020.17 億美元，較上月增加 26.45 億美元。

專營證券商計 70 家，專營期貨商計 15 家，投資信託公司計 38 家，投資顧問公司計 87 家。

參、交易人從事期貨交易相關措施請參考臺灣期貨交易所網站

<http://www.taifex.com.tw/chinese/home.htm>

肆、外資投資相關問答集請參考證券期貨局網站

<http://www.sfb.gov.tw/ch/home.jsp?id=30&parentpath=0,6>

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