



I. Important announcements ([Chinese](#))

1. After-Hours Trading Session Introduced in Taiwan Futures Market on 15 May 2017

To provide traders with more comprehensive hedging channels and trading opportunities, the Financial Supervisory Commission (FSC) oversaw the launch of the futures after-hours trading session by the Taiwan Futures Exchange on 15 May 2017. In the initial stage, after-hours trading will be allowed in products for which there is relatively high market demand (e.g. TAIEX futures and options) and in products with international characters and products that involve international cooperation (e.g. FX products and international index products).

2. Passive ETFs and Index Funds Permitted to Invest in High-Yield Bonds

To help securities investment trust enterprises offer diversified ETF products, the FSC issued an order under Articles 8 and 10 of the Regulations Governing Securities Investment Trust Funds on 17 May 2017. The order permits ETFs and index funds to invest in high-yield bonds for purposes of investing in the index's compositions or fulfilling the index replication strategies.

3. Deregulation of Brokerage Trading of Foreign ETFs by Securities Firms for Non-Professional Investors

To satisfy demand by non-professional investors for more flexible asset allocation, and to bring investors under the protection of the Financial Consumer Protection Act and foster the development of securities firm business, the FSC issued Order No. Financial-Supervisory-Securities-Firms-1060003019 on 19 April 2017, which deregulates brokerage trading of foreign ETFs by securities firms for non-professional investors. Under the order, non-professional investors, when meeting specific qualifying requirements, may place brokerage orders for leveraged ETFs not exceeding 2x and inverse/short ETFs not exceeding 1x.

4. Information on the competitiveness of Taiwan's financial industry is available online in English at: [Taiwan's International Financial Competitiveness](http://event.fsc.gov.tw/fsd/CompetitivenessFront.asp?LANG=E) (<http://event.fsc.gov.tw/fsd/CompetitivenessFront.asp?LANG=E>)

II. Market Wrap-up

As of the end of March 2017, the total number of TWSE listed companies stood at 896, an increase of 2 over the preceding month. Authorized capital was NT\$7,045.00 billion, an increase of NT\$9.92 billion over the preceding month. Market capitalization was NT\$29,057.52 billion, an increase over the preceding month of NT\$214.94 billion.

There were 734 TPEX listed companies, an increase of 2 over the preceding month. Authorized capital was NT\$717.97 billion, an increase of NT\$1.35 billion from the preceding month. Total TPEX market capitalization was NT\$2,951.80 billion, an increase of NT\$13.9 billion from the preceding month.

The total value of stock trades on the centralized market was NT\$1,971.50 billion, an increase of NT\$197.7 billion from the preceding month. The volume of trading was 55.74 billion shares, an increase of 4.31 billion from the preceding month. The net value of inwardly remitted foreign funds was US\$208.653 billion, an increase of US\$3.32 billion from the preceding month.

There were a total of 69 securities firms. There were 15 enterprises exclusively engaged in futures commission merchant business, 39 investment trust companies, and 88 investment consulting companies.

III. Measures related to futures trading, please refer to the website of Taiwan Futures Exchange (http://www.taifex.com.tw/eng/eng_home.htm)

IV. For frequently asked questions and answers related to investment by foreign investors, please refer to the website of the Securities and Futures Bureau: <http://www.sfb.gov.tw/ch/home.jsp?id=30&parentpath=0,6>

Note: If you expect to receive this newsletter, or have your name deleted from the sending list, or have your email information changed, please send to newsletter@sfb.gov.tw. If you hope to know more about the Taiwan's securities and futures markets, please surf the websites of Securities and Futures Bureau, Taiwan Stock Exchange, Taiwan Futures Exchange, Taipei Exchange, Taiwan Securities Central Depository.

Disclaimer: The SFB did its utmost to ensure that the information in newsletter is complete and true. All materials on this newsletter are for general information only. They are not legal or other professional advice and shall not be relied on as such. The SFB and its employees do not warrant the accuracy and completeness of the materials and disclaim all liabilities for eventual loss or damage. Links to external websites are provided purely for convenience. The SFB has no control over the websites and does not assume any responsibility for their contents. Inclusion in this website of any document from a third party or the provision of links does not constitute endorsement of the contents.

Copyright Notice: Copyright protected materials on this newsletter shall not be used for commercial purposes. The SFB permits accurate reproduction of the materials for non-commercial use. When third party copyright is involved, permission for reproduction must be obtained direct from the appropriate copyright owner.



金管會證期局第一百五十五期新聞信

[top](#)

壹、重要公告

一、我國期貨市場於 106 年 5 月 15 日推出盤後交易制度

為提供交易人更完善避險管道與交易機會，金管會督導臺灣期貨交易所於 106 年 5 月 15 日推出期貨市場盤後交易制度，初期先以市場需求較高（如我國臺股指數期貨及選擇權）、具備國際性及國際合作商品（如匯率類與國際指數商品）納入盤後交易。

二、允許被動式操作之 ETF 及指數型基金得投資於高收益債券

為利投信業者得募集發行多元化 ETF 商品，金管會於 106 年 5 月 17 日修正發布有關「證券投資信託基金管理辦法」第 8 條及第 10 條規定之令，允許 ETF 及指數型基金為投資於標的指數之成分證券或因應標的指數複製策略所需，得投資高收益債券。

三、放寬證券商接受非專業投資人委託買賣外國 ETF 之範圍

為滿足非專業投資人資產布局靈活操作，並使投資人受金融消費者保護法保障及增進證券商業務發展，金管會於 106 年 4 月 19 日以金管證券字第 1060003019 號令發布放寬證券商得接受非專業投資人委託買賣外國各類 ETF，非專業投資人應具備一定資格條件始得委託買賣正向不超過二倍及反向不超過一倍之槓桿或放空型 ETF。

四、有關我國金融競爭力相關資訊可參考金管會[金融競爭力專區網站](#)

(<http://www.fsc.gov.tw/ch/home.jsp?id=146&parentpath=0,8>)

貳、重要指標

截至 2017 年 3 月底止，上市公司計有 896 家，較上月增加 2 家；資本額新臺幣 70,450.0 億元，較上月增加新臺幣 99.2 億元；上市市值新臺幣 290,575.2 億元，較上月增加新臺幣 2,149.4 億元。

上櫃公司計有 734 家，較上月增加 2 家；資本額新臺幣 7,179.7 億元，較上

月增加新臺幣 13.5 億元；上櫃市值新臺幣 29,518.0 億元，較上月增加新臺幣 139 億元。

集中市場股票總成交值新臺幣 19,715.0 億元，較上月增加新臺幣 1,977.0 億元；成交量 557.4 億股，較上月增加 43.1 億股。外資總累積匯入淨額 2,086.53 億美元，較上月增加 33.2 億美元。

專營證券商計 69 家，專營期貨商計 15 家，投資信託公司計 39 家，投資顧問公司計 88 家。

參、交易人從事期貨交易相關措施請參考臺灣期貨交易所網站

<http://www.taifex.com.tw/chinese/home.htm>

肆、外資投資相關問答集請參考證券期貨局網站

<http://www.sfb.gov.tw/ch/home.jsp?id=30&parentpath=0,6>

2017-5 Updated