



I. Important announcements ([Chinese](#))

1. Raised the Ceiling on Investment of Proprietary Capital by Securities Investment Consulting Enterprises

To increase the efficiency with which securities investment consulting enterprises utilize their own capital, the FSC on October 16th, 2017 raised the ceiling on such enterprises' use of their own capital to purchase shares in domestically issued securities investment trust funds, publicly-offered futures trust funds, and offshore funds to no more than 40% of their net worth as shown in their most recent audited and attested financial reports, up from a previous ceiling of 30%.

2. Amendments to some articles of the Regulations Governing Securities Firms Accepting Orders to Trade Foreign Securities, the Standards Governing the Establishment of Securities Investment Trust Enterprises, the Standards Governing the Establishment of Securities Investment Consulting Enterprises and the Standards Governing the Establishment of Futures Trust Enterprises

In order to allow securities firms brokering trades in foreign securities to set up separate account ledgers for each customer in their Settlement Account with customer consent, consider Alien Resident Certificate and Alien Permanent Resident Certificate as identification documents with the same effect as passports in line with the residency reform policy of the Ministry of the Interior, and facilitate the business activities of securities firms, the FSC introduced amendments to some articles of these Standards and Regulations on October 6th, 2017. Key content of the amendments are as follows:

- (1) As high net worth corporate investors are similar to professional institutional investors in terms of their asset sizes, proficiency level of professional knowledge and investment experience, in line with the waivers of obligations for securities firms when dealing with professional institutional investors, the same waivers now also apply to high net worth corporate investors for alignment with the amendments of the Regulations Governing Offshore Structured Products announced on September 18th, 2015. The obligations waived for securities firm include (i) Assigning employees to explain the risks to high net worth corporate investors, (ii) delivering a risk disclosure statement, and (iii) when providing information or research reports on the securities

market, industries or individual securities, summarily translating into Chinese are not required.

- (2) Alien Resident Certificate and Alien Permanent Resident Certificate are considered identification documents with the same effect as passport, as in line with the residency reform policy of the Ministry of the Interior.
- (3) In order to stream line the process of taking investors' orders to trade foreign securities and reduce settlement risks, securities firms may, with consent of the customers, retain the customer's settlement funds, which should be received and paid in a foreign currency designated by the customer for foreign securities trades, or the receivables generated by holding foreign securities, in the securities firm's Settlement Account opened with at the correspondent bank and set up separate sub-accounts ledger for record-keeping.

3. Information on the competitiveness of Taiwan's financial industry is available online in English at: [Taiwan's International Financial Competitiveness \(http://event.fsc.gov.tw/fsd/CompetitivenessFront.asp?LANG=E\)](http://event.fsc.gov.tw/fsd/CompetitivenessFront.asp?LANG=E)

II. Market Wrap-up

As of the end of September 2017, the total number of TWSE listed companies stood at 904, an increase of 3 over the preceding month. Authorized capital was NT\$7,117.96 billion, an increase of NT\$17.52 billion over the preceding month. Market capitalization was NT\$30,942.54 billion, a decrease of NT\$530.96 billion from the preceding month.

There were 743 TPEX listed companies, an increase of 3 over the preceding month. Authorized capital was NT\$726.35 billion, a decrease of NT\$1.38 billion from the preceding month. Market capitalization was NT\$3,132.41 billion, an increase of NT\$16.88 billion over the preceding month.

The total value of stock trades on the centralized market was NT\$2,514.05 billion, an increase of NT\$96.24 billion over the preceding month. The volume of trading was 61.58 billion shares, an increase of 0.95 billion over the preceding month. The net value of inwardly remitted foreign funds was US\$206.61 billion, a decrease of US\$2.31 billion from the preceding month.

There were a total of 66 securities firms. There were 15 enterprises exclusively engaged in futures commission merchant business, 39 investment trust companies, and 87 investment consulting companies.

III. Measures related to futures trading, please refer to the website of Taiwan Futures Exchange (http://www.taifex.com.tw/eng/eng_home.htm)

IV. For frequently asked questions and answers related to investment by foreign investors, please refer to the website of the Securities and Futures Bureau: <http://www.sfb.gov.tw/ch/home.jsp?id=30&parentpath=0,6>

Note: If you expect to receive this newsletter, or have your name deleted from the sending list, or have your email information changed, please send to newsletter@sfb.gov.tw. If you hope to know more about the Taiwan's securities and futures markets, please surf the websites of [Securities and Futures Bureau](#), [Taiwan Stock Exchange](#), [Taiwan Futures Exchange](#), [Taipei Exchange](#), [Taiwan Securities Central Depository](#).

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金管會證期局第一百六十期新聞信

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壹、重要公告

一、放寬證券投資顧問事業自有資金投資基金金額上限

為提高證券投資顧問事業自有資金之運用效率，金管會於 106 年 10 月 16 日將現行證券投資顧問事業運用自有資金購買於國內募集之證券投資信託基金、對不特定人募集之期貨信託基金及境外基金總金額之限制規定，由不得超過證券投資顧問事業最近期經會計師查核簽證財務報告之淨值 30%，放寬為 40%。

二、修正證券商受託買賣外國有價證券管理規則、證券投資信託事業設置標準、證券投資顧問事業設置標準及期貨信託事業設置標準部分條文

為開放證券商辦理受託買賣外國有價證券業務，得經客戶同意於證券商交割專戶設置客戶分戶帳；配合內政部居留改革政策，將外僑居留證、永久居留證視為護照同等效力之身分證明文件，並配合證券商實務運作，金管會於 106 年 10 月 6 日修正旨揭規則及標準部分條文。修正重點如下：

- (一) 配合「境外結構型商品管理規則」104 年 9 月 18 日修正增列高淨值投資法人，其無論在資產規模、專業知識及投資經驗均趨近於專業機構投資人，爰比照專業機構投資人豁免證券商須指派業務人員解說風險、交付風險報告書及證券商提供資料或對證券市場、產業或個別之研究報告時，得不摘譯為中文。
- (二) 配合內政部居留改革政策，將外僑居留證、永久居留證視為與護照同等效力之身分證明文件。
- (三) 為增加投資人委託證券商買賣外國有價證券之便利性及降低交割風險，證券商得經委託人同意後，將委託人指定以外幣收付之買賣外國有價證券之外幣交割款項或持有外國有價證券所生應收款項留存於證券商於國內往來銀行開立之外幣交割專戶並設置分戶帳。

三、有關我國金融競爭力相關資訊可參考金管會[金融競爭力專區網站](http://www.fsc.gov.tw/ch/home.jsp?id=146&parentpath=0,8)

貳、重要指標

截至 2017 年 9 月底止，上市公司計有 904 家，較上月增加 3 家；資本額新臺幣 71,179.6 億元，較上月增加新臺幣 175.2 億元；上市市值新臺幣 309,425.4 億元，較上月減少新臺幣 5,309.6 億元。

上櫃公司計有 743 家，較上月增加 3 家；資本額新臺幣 7,263.5 億元，較上月減少新臺幣 13.8 億元；上櫃市值新臺幣 31,324.1 億元，較上月增加新臺幣 168.8 億元。

集中市場股票總成交值新臺幣 25,140.5 億元，較上月增加新臺幣 962.4 億元；成交量 615.8 億股，較上月增加 9.5 億股。外資總累積匯入淨額 2,066.1 億美元，較上月減少 23.1 億美元。

專營證券商計 66 家，專營期貨商計 15 家，投資信託公司計 39 家，投資顧問公司計 87 家。

參、交易人從事期貨交易相關措施請參考臺灣期貨交易所網站

<http://www.taifex.com.tw/chinese/home.htm>

肆、外資投資相關問答集請參考證券期貨局網站

<http://www.sfb.gov.tw/ch/home.jsp?id=30&parentpath=0,6>

2017-10 Updated