



I. Important Announcements ([Chinese](#))

1. Regulations Relaxed to Allow Employee Stock Warrants to Be Issued and Treasury Shares to Be Transferred to Holding Company's Employees

To help enterprises retain talent and to provide flexibility in allocating assets, the Financial Supervisory Commission (FSC) issued an order on 27 December 2018, stipulating that for public companies which issue employee stock warrants in accordance with Article 28-3 of the Securities and Exchange Act, and companies listed on TWSE or TPEX buy back shares to transfer to employees in accordance with Article 28-2, paragraph 1, subparagraph 1 of the Securities and Exchange Act, the scope of those allowed to receive such employee stock warrants or transferred treasury shares has been broadened to the holding company's employees whom satisfied certain conditions.

2. Amendments Issued to the Directions Governing Foreign Currency Risk Ceilings for Securities Firms

To promote the development of exchange-traded note business and to harmonize with the legal framework, the FSC issued amendments to the Directions Governing Foreign Currency Risk Ceilings for Securities Firms in its Order No. Financial-Supervisory-Securities-Firms-1070118351 on 6 December 2018. The amendments eliminate the US\$50 million ceiling on foreign currency exposures while preserving the rule that such exposures may not exceed 15% of a securities firm's net worth, to maintain control of the foreign exchange exposure of each securities firm.

3. Interpretive Rule Issued Regarding Article 5, subparagraph 3 of the Securities and Exchange Act Enforcement Rules Related to the Scope of the Operating Status

The FSC issued an order on 12 December 2018, stipulating that the public announcement and filing of the loan balance up to the end of the preceding month as required under the Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies, and the public announcement and filing of the derivatives transaction information up to the end of the preceding month as required under the Regulations Governing the Acquisition and Disposal of Assets by Public Companies, are other

operating status items required to be publicly announced and filed as prescribed by the competent authority under Article 5, subparagraph 3 of the Securities and Exchange Act Enforcement Rules.

4. Amendments Issued to the Regulations Governing the Applicable Scope of Special Circumstances for the Public Announcement and Filing of Financial Reports and Operational Status Reports by Public Companies, Adding the Provision that Public Companies May, Due to Special Circumstances, Extend the Deadline of the Monthly Public Announcement and Filing of Their Operating Status

The FSC issued an amendment to the Regulations Governing the Applicable Scope of Special Circumstances for the Public Announcement and Filing of Financial Reports and Operational Status Reports by Public Companies on 26 December 2018, stipulating that if there is a likelihood that public companies will be unable to publicly announce and file their monthly operational status on time due to a long weekend or other circumstances, the competent authority may announce an extension of the deadline for public announcement and filing. If a public company suffers from an earthquake, flood, or other force majeure event, it may apply to the competent authority for an extension of the deadline for public announcement and filing of the report on its monthly operational status.

5. The Official Work Calendar for Government Agencies for the Year 2019 Is Available on the Directorate-General of Personnel Administration's Website :

<https://www.dgpa.gov.tw/en/information?uid=353&pid=8178>

The 2019 Holiday Schedule for Taiwan's Securities and Futures Markets is available on the Taiwan Stock Exchange's website :

<http://www.twse.com.tw/en/holidaySchedule/holidaySchedule>

6. Information on the competitiveness of Taiwan's financial industry is available online at :

<https://www.fsc.gov.tw/en/home.jsp?id=27&parentpath=0,6>

II. Market Wrap-up

As of the end of December 2018, the total number of TWSE listed companies stood at 928, an increase of 5 over the preceding month. Authorized capital was NT\$ 7,158.89 billion, an increase of NT\$ 4.12 billion over the preceding month. Market capitalization was NT\$ 29,318.45 billion, a decrease over the preceding month of NT\$ 435.34 billion.

There were 766 TPEX listed companies, an increase of 2 over the preceding month. Authorized capital was NT\$ 738.5 billion, a decrease of NT\$ 4.23 billion from the

preceding month. Market capitalization was NT\$ 2,826.57 billion, a decrease of NT\$ 82.79 billion from the preceding month.

The total value of stock trades on the centralized market was NT\$ 1,862.44 billion, a decrease of NT\$ 407.41 billion from the preceding month. The volume of trading was 39.75 billion shares, a decrease of 5.89 billion from the preceding month. The net value of inwardly remitted foreign funds was US\$ 197.715 billion, a decrease of US\$ 1.617 billion from the preceding month.

There were a total of 64 securities firms. There were 15 enterprises exclusively engaged in futures commission merchant business, 39 securities investment trust companies, and 82 securities investment consulting companies.

III. Measures related to futures trading, please refer to the website of Taiwan Futures Exchange :

<http://www.taifex.com.tw/enl/eIndex>

IV. IV. For frequently asked questions and answers related to investment by foreign investors, please refer to the website of the Securities and Futures Bureau :

<https://www.sfb.gov.tw/en/home.jsp?id=26&parentpath=0,9>

Note: If you expect to receive this newsletter, or have your name deleted from the sending list, or have your email information changed, please send to newsletter1@sfb.gov.tw. If you hope to know more about the Taiwan's securities and futures markets, please surf the websites of [Securities and Futures Bureau](#), [Taiwan Stock Exchange](#), [Taiwan Futures Exchange](#), [Taipei Exchange](#), [Taiwan Depository & Clearing Corporation](#).

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壹、重要公告

一、放寬員工認股權憑證發放及庫藏股轉讓對象至控制公司員工

為利企業留才，提供運用彈性，金管會於 107 年 12 月 27 日發布令，就股票公開發行公司依證券交易法第 28 條之 3 發行員工認股權憑證，及股票已在證券交易所上市或於證券商營業處所買賣之公司依證券交易法第 28 條之 2 第 1 項第 1 款規定買回股份轉讓予員工者，其員工認股權憑證發放對象及庫藏股轉讓予員工之對象放寬至符合一定條件之控制公司員工。

二、修正證券商外幣風險上限管理要點

為推動指數投資證券業務發展與配合法制作業，金管會於 107 年 12 月 6 日以金管證券字第 1070118351 號令修正發布「證券商外幣風險上限管理要點」，刪除外幣風險上限金額 5,000 萬美元之規定，並保留淨值 15% 之限額，以維持各證券商外幣風險之控管。

三、發布證券交易法施行細則第 5 條第 3 款規定有關營運情形範圍之解釋令

金管會於 107 年 12 月 12 日發布令，明訂公開發行公司資金貸與及背書保證處理準則規定公告申報上月份之資金貸與餘額，及公開發行公司取得或處分資產處理準則規定公告申報截至上月底止從事衍生性商品交易之情形，屬證券交易法施行細則第 5 條第 3 款其他主管機關所定應公告並申報之營運情形。

四、修正「公開發行公司財務報告及營運情形公告申報特殊適用範圍辦法」，增訂公開發行公司每月公告申報營運情形得因特殊情形而延長公告申報期限

金管會 107 年 12 月 26 日修正發布「公開發行公司財務報告及營運情形公告申報特殊適用範圍辦法」，明定公開發行公司如遇連續假期或其他情形，而有無法如期公告申報月營運情形之虞者，主管機關得公告延長公告申報期限；公開發行公司如有遭受地震、水災或其他不可抗力因素之情形，得向主管機關申請延長月營運情形之公告申報期限。

五、中華民國一百零八年政府行政機關辦公日曆表請參考行政院人事行政總處網

站：

<https://www.dgpa.gov.tw/information?uid=30&pid=8153>

一百零八年非週六、日之證券期貨市場休市日及補行上班日請參考證券交易所網站：

<http://www.twse.com.tw/zh/holidaySchedule/holidaySchedule>

六、有關我國金融競爭力相關資訊可參考金管會金融競爭力專區網站

<http://www.fsc.gov.tw/ch/home.jsp?id=146&parentpath=0,8>

貳、重要指標

截至 2018 年 12 月底止，上市公司計有 928 家，較上月增加 5 家；資本額新臺幣 71,588.9 億元，較上月增加新臺幣 41.2 億元；上市市值新臺幣 293,184.5 億元，較上月減少新臺幣 4,353.4 億元。

上櫃公司計有 766 家，較上月增加 2 家；資本額新臺幣 7,385 億元，較上月減少新臺幣 42.3 億元；上櫃市值新臺幣 28,265.7 億元，較上月減少新臺幣 827.9 億元。

集中市場股票總成交值新臺幣 18,624.4 億元，較上月減少新臺幣 4,074.1 億元；成交量 397.5 億股，較上月減少 58.9 億股。外資總累積匯入淨額 1977.15 億美元，較上月減少 16.17 億美元。

專營證券商計 64 家，專營期貨商計 15 家，證券投資信託公司計 39 家，證券投資顧問公司計 82 家。

參、交易人從事期貨交易相關措施請參考臺灣期貨交易所網站

<http://www.taifex.com.tw/cht/index>

肆、外資投資相關問答集請參考證券期貨局網站

<http://www.sfb.gov.tw/ch/home.jsp?id=30&parentpath=0,6>

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