



I. Important Announcements ([Chinese](#))

1. Amendments to the Incentive Policy for Offshore Fund Development in Taiwan to encourage offshore fund institutions to expand their asset management business in Taiwan

In order to increase the contribution of offshore fund institutions to the domestic asset management industry, the FSC announced the amendments to the aforementioned Policy on February 27, 2019, which increases the flexibility of preferential measures regarding the applicable ceiling on total amount of securities investments in Mainland China by an offshore fund. According to the amendment, an offshore fund institution can choose between two options for compliance with the ceiling requirement. One of the options is the existing provision, which prescribes the total amount of investments in securities in Mainland China by any offshore fund offered and sold in Taiwan shall not exceed 40% of the net asset value of the offshore fund during one year period after the offshore fund institution has obtained recognition under the Policy. The other option is that the total amount of investments in securities in Mainland China by a single fund shall not exceed the fixed ceiling of 40% permanently. The FSC also amended some indicators with regard to “increasing the scale of domestic assets under management” to encourage offshore funds to follow the policy.

2. Amendments to the Incentive Policy for Onshore Fund to provide an incentive for securities investment trust enterprises to participate in the policy

In order to encourage securities investment trust enterprises (“SITES”) to improve their personnel capabilities and techniques of asset management, increase their asset sizes and help them expand business on the international market, the FSC announced the amendments of the aforementioned Policy and FAQ on February 27, 2019. In addition to the existing preferential measures, the SITES meeting specific criteria set by the Policy are also entitled to two basic preferential measures. One is that the SITE is allowed to apply for issuance of securities investment trust funds that are not subject to the regulatory limits for the types, scope and percentage of their securities investment. The other is that the SITE can apply for issuance of ETF feeder funds which invest in the ETFs already managed by the SITE and are not subject to the ETFs with domestic component

securities. The FSC also relaxed the requirements for several assessment indicators as an incentive for SITEs to participate in the Policy.

3. Information on the competitiveness of Taiwan's financial industry is available online at :

<https://www.fsc.gov.tw/en/home.jsp?id=27&parentpath=0,6>

II. Market Wrap-up

As of the end of February 2019, the total number of TWSE listed companies stood at 929, the same as the preceding month. Authorized capital was NT\$ 7,158.82 billion, a decrease of NT\$ 0.38 billion over the preceding month. Market capitalization was NT\$ 31,286.26 billion, an increase over the preceding month of NT\$ 1,366.38 billion.

There were 770 TPEX listed companies, an increase of 1 over the preceding month. Authorized capital was NT\$ 739.53 billion, an increase of NT\$ 0.14 billion from the preceding month. Market capitalization was NT\$ 3,158.4 billion, an increase of NT\$ 173.54 billion from the preceding month.

The total value of stock trades on the centralized market was NT\$ 1,473.08 billion, a decrease of NT\$ 280.56 billion from the preceding month. The volume of trading was 29.63 billion shares, a decrease of 5.8 billion from the preceding month. The net value of inwardly remitted foreign funds was US\$ 204.084 billion, an increase of US\$ 3.358 billion from the preceding month.

There were a total of 63 securities firms. There were 15 enterprises exclusively engaged in futures commission merchant business, 39 securities investment trust companies, and 82 securities investment consulting companies.

III. Measures related to futures trading, please refer to the website of Taiwan Futures Exchange :

<http://www.taifex.com.tw/enl/eIndex>

IV. For frequently asked questions and answers related to investment by foreign investors, please refer to the website of the Securities and Futures Bureau :

<https://www.sfb.gov.tw/en/home.jsp?id=26&parentpath=0,9>

Note: If you expect to receive this newsletter, or have your name deleted from the sending list, or have your email information changed, please send to newsletter1 newsletter1@sfb.gov.tw. If you hope to know more about the Taiwan's securities and futures markets, please surf the websites of [Securities and Futures Bureau](#), [Taiwan Stock Exchange](#), [Taiwan Futures Exchange](#), [Taipei Exchange](#), [Taiwan Depository & Clearing Corporation](#).

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金管會證期局第一百七十六期新聞信

top

壹、重要公告

一、修正「鼓勵境外基金深耕計畫」，深化境外基金機構在臺資產管理業務的經營

為鼓勵境外基金機構提高對我國資產管理業之貢獻度，金管會於 108 年 2 月 27 日修正「鼓勵境外基金深耕計畫」，增加「放寬境外基金投資大陸地區有價證券總金額上限」之優惠措施適用方式，調整為讓業者得選擇適用現行規定(於認可期間 1 年內，其已在國內募集銷售之所有境外基金投資大陸地區有價證券上限至 40%)或選擇適用單一基金永久放寬投資大陸地區有價證券上限至 40%，並修正「增加我國資產管理規模」面向之評估指標，以提高境外基金機構參與深耕計畫意願。

二、修正放寬「鼓勵投信躍進計畫」，提高投信事業參與意願

為鼓勵投信事業提升資產管理人才與技術，擴大資產管理規模並朝向國際化發展，金管會於 108 年 2 月 27 日修正發布「鼓勵投信躍進計畫」及相關問答集，除原有優惠措施外，增訂符合躍進計畫條件之投信事業即可取得 2 項基本優惠措施，包括得申請募集不受現行相關投資有價證券之種類、範圍及比率規定限制之投信基金，及得申請募集 ETF 連結基金，所投資投信事業已經理之 ETF，不以國內成分證券 ETF 為限；並放寬多項評估指標認可標準，以提高投信事業參與意願。

三、有關我國金融競爭力相關資訊可參考金管會金融競爭力專區網站

<http://www.fsc.gov.tw/ch/home.jsp?id=146&parentpath=0,8>

貳、重要指標

截至 2019 年 2 月底止，上市公司計有 929 家，與上月家數相同；資本額新臺幣 71,588.2 億元，較上月減少新臺幣 3.8 億元；上市市值新臺幣 312,862.6 億元，較上月增加新臺幣 13,663.8 億元。

上櫃公司計有 770 家，較上月增加 1 家；資本額新臺幣 7,395.3 億元，較上月增加新臺幣 1.4 億元；上櫃市值新臺幣 31,584 億元，較上月增加新臺幣 1,735.4 億

元。

集中市場股票總成交值新臺幣 14,730.8 億元，較上月減少新臺幣 2805.6 億元；成交量 296.3 億股，較上月減少 58 億股。外資總累積匯入淨額 2,040.84 億美元，較上月增加 33.58 億美元。

專營證券商計 63 家，專營期貨商計 15 家，證券投資信託公司計 39 家，證券投資顧問公司計 82 家。

參、交易人從事期貨交易相關措施請參考臺灣期貨交易所網站

<http://www.taifex.com.tw/cht/index>

肆、外資投資相關問答集請參考證券期貨局網站

<http://www.sfb.gov.tw/ch/home.jsp?id=30&parentpath=0,6>

2019-3 Updated