



I. Important Announcements ([Chinese](#))

1. Foreign Issuers Allowed to Issue Foreign Currency Denominated Sukuk Sold Only to Professional Investors in Taiwan

To increase the diversity of international bond products and issuers in Taiwan, and to boost the development of Taiwan bond market, the Financial Supervisory Commission (FSC) issued an interpretive order on 14 June 2019 allowing foreign issuers to issue foreign currency denominated Sukuk, which can only be sold to professional investors in Taiwan, and shall comply with applicable rules stipulated by Taipei Exchange (TPEX).

2. Partial Amendment to the Regulations Governing Futures Clearing Houses Intended to Expand the Scope of Business Undertaken by Futures Clearing Houses to Include Central Clearing of OTC Derivatives and to Strengthen Market Risk Management Mechanisms for Futures Clearing Houses

To align with the amendment to the Futures Trading Act announced on 16 January 2019, in which a legal basis for compulsory central clearing of over-the-counter (OTC) derivatives was added to Article 3, and Article 49 was amended with respect to the provision of financial security safeguards mechanism to deal with defaults by futures clearing members, and also with reference to regulatory practices for the compensation reserve funds remitted by futures clearing houses, the FSC amended and issued the above-mentioned Regulations on 24 June 2019. The amendments stipulated that the business scope of futures clearing houses shall include central clearing of OTC derivatives, and that futures clearing houses shall determine and implement the order of financial security safeguards mechanism in which the various sources of reserve funds are drawn upon to compensate for an default event in the futures market. Furthermore, the FSC stipulated that each futures clearing house shall contribute NT\$500 million compensation reserve fund for the first time and the aggregate appropriation amount of the compensation reserve fund shall be up to 1.5 times the authorized capital amount or the allocated operating capital amount. The compensation reserve funds shall be allocated and deposited separately for futures trading on the exchange and OTC markets, and shall be deposited in different dedicated accounts. These measures will help promote the development of OTC derivatives central clearing in Taiwan and will enhance the risk

management mechanism in Taiwan's futures market.

3. Information on the competitiveness of Taiwan's financial industry is available online at :

<https://www.fsc.gov.tw/en/home.jsp?id=27&parentpath=0,6>

II. Market Wrap-up

As of the end of June 2019, the total number of TWSE listed companies stood at 932, a decrease of 1 over the preceding month. Authorized capital was NT\$7,099.51 billion, an increase of NT\$3.76 billion over the preceding month. Market capitalization was NT\$32,424.47 billion, an increase over the preceding month of NT\$707.42 billion.

There were 776 TPEX listed companies, an increase of 3 over the preceding month. Authorized capital was NT\$743.53 billion, an increase of NT\$3.57 billion from the preceding month. Market capitalization was NT\$3,154.31 billion, an increase of NT\$93.34 billion from the preceding month.

The total value of stock trades on the centralized market was NT\$1,800.34 billion, a decrease of NT\$528.86 billion from the preceding month. The volume of trading was 35.87 billion shares, a decrease of 10.48 billion from the preceding month. The net value of inwardly remitted foreign funds was US\$209.427 billion, an increase of US\$1.874 billion from the preceding month.

There were a total of 63 securities firms. There were 15 enterprises exclusively engaged in futures commission merchant business, 39 securities investment trust companies, and 82 securities investment consulting companies.

III. Measures related to futures trading, please refer to the website of Taiwan Futures Exchange :

<http://www.taifex.com.tw/enl/eIndex>

IV. For frequently asked questions and answers related to investment by foreign investors, please refer to the website of the Securities and Futures Bureau :

<https://www.sfb.gov.tw/en/home.jsp?id=26&parentpath=0,9>

Note: If you expect to receive this newsletter, or have your name deleted from the sending list, or have your email information changed, please send to newsletter1 newsletter1@sfb.gov.tw. If you hope to know more about the Taiwan's securities and futures markets, please surf the websites of [Securities and Futures Bureau](#), [Taiwan Stock Exchange](#), [Taiwan Futures Exchange](#), [Taipei Exchange](#), [Taiwan Depository & Clearing Corporation](#).

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壹、重要公告

一、開放外國發行人於我國發行僅銷售予專業投資人之外幣計價伊斯蘭固定收益證券

為促進我國國際債券商品及發行人多樣化，並提升我國債券市場之發展，金管會於 108 年 6 月 14 日發布令釋，開放外國發行人於我國發行僅銷售予專業投資人之外幣計價伊斯蘭固定收益證券，並應符合財團法人中華民國證券櫃檯買賣中心之相關規範。

二、修正「期貨結算機構管理規則」部分條文，有關期貨結算機構業務範圍擴大納入店頭衍生性商品集中結算業務及強化期貨結算機構因應市場風險管理機制

配合 108 年 1 月 16 日修正公布之期貨交易法第 3 條增訂店頭衍生性商品強制集中結算之法源與第 49 條修正期貨結算會員發生違約之財務安全防衛機制規定，並參酌期貨結算機構提存賠償準備金之監理實務等，本會於 108 年 6 月 24 日發布修正旨揭管理規則，明定期貨結算機構業務範圍納入店頭衍生性商品之集中結算業務、增訂期貨結算機構應擬訂期貨市場發生結算會員違約時財務安全防衛機制之資金支應順序，以及期貨結算機構賠償準備金首次提存金額為新臺幣 5 億元與總提存金額為資本總額或指撥專用營運資金之一點五倍，並應按在集中市場及店頭市場之期貨交易分別提存及以不同專戶存儲等，有助於推動國內店頭衍生性商品集中結算業務發展，並能強化我國期貨市場風險控管機制。

三、有關我國金融競爭力相關資訊可參考金管會金融競爭力專區網站

<http://www.fsc.gov.tw/ch/home.jsp?id=146&parentpath=0,8>

貳、重要指標

截至 2019 年 6 月底止，上市公司計有 932 家，較上月減少 1 家；資本額新臺幣 70,995.1 億元，較上月增加新臺幣 37.6 億元；上市市值新臺幣 324,244.7 億元，較上月增加新臺幣 7,074.2 億元。

上櫃公司計有 776 家，較上月增加 3 家；資本額新臺幣 7,435.3 億元，較上月

增加新臺幣 35.7 億元；上櫃市值新臺幣 31,543.1 億元，較上月增加新臺幣 933.4 億元。

集中市場股票總成交值新臺幣 18,003.4 億元，較上月減少新臺幣 5,288.6 億元；成交量 358.7 億股，較上月減少 104.8 億股。外資總累積匯入淨額 2,094.27 億美元，較上月增加 18.74 億美元。

專營證券商計 63 家，專營期貨商計 15 家，證券投資信託公司計 39 家，證券投資顧問公司計 82 家。

參、交易人從事期貨交易相關措施請參考臺灣期貨交易所網站

<http://www.taifex.com.tw/cht/index>

肆、外資投資相關問答集請參考證券期貨局網站

<http://www.sfb.gov.tw/ch/home.jsp?id=30&parentpath=0,6>

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