



## I. Important Announcements ([Chinese](#))

### 1. FSC Holds 2020 Ceremony to Recognize Securities and Futures Enterprises That Have Performed Well in Implementing the Treating Customers Fairly Principles

On 19 August 2020, the Financial Supervisory Commission (FSC) held a 2020 Business Liaison and Recognition Ceremony for the Securities and Futures Enterprise Treating Customers Fairly Principles Assessment Mechanism. At the ceremony, the FSC gave special praise to the enterprises that performed in the top 20 percent in the assessment results. The FSC's presentation described the assessment mechanism, pointed out the strengths and weakness of the findings in the assessments, and gave recommendations for enhancing the enterprises' continuing implementation of the Principles. Enterprises that performed outstandingly also shared their practical experiences for peer enterprises to learn from one another and mutually improve their practices and methods in protecting the rights and interests of financial consumers.

### 2. FSC Issued Corporate Governance 3.0 -Sustainable Development Roadmap, to Strengthen the Competitiveness of Taiwan's Capital Markets

To continue consolidating corporate governance in Taiwan and promote sustainable corporate development, the FSC issued Corporate Governance 3.0 -Sustainable Development Roadmap on 25 August 2020. Among the key measures to be implemented under the Roadmap are the following: requiring that independent directors make up no less than one-third of the directors, and that half or more of the independent directors serve no more than three consecutive terms; strengthening the disclosure requirements for sustainability reporting based on international guidelines (including those of the Task Force on Climate-Related Financial Disclosures [TCFD] and Sustainability Accounting Standards Board [SASB]); expanding the scope of companies required to prepare and file sustainability reports, and expanding the applicable scope for requiring third-party assurance for sustainability reporting; phasing in requirements that TSWE- and TPEx-listed companies publish their unaudited financial information, and publish their annual financial reports earlier after the end of a fiscal year; studying measures to strengthen the operational impartiality of companies that handle their own shareholder services, and

enhancing the transparency of e-voting results; lowering the **daily** maximum number of TWSE- and TPEX-listed companies that may hold **annual general shareholder's** meetings; expanding the scope of stewardship principles and practices; establishing a negotiation mechanism between international proxy advisors and **listed companies**; expanding the industrial chain of stewardship in Taiwan; establishing a sustainability market to promote sustainable development-related products such as sustainable bonds, social responsibility bonds, and green bonds.

The Corporate Governance 3.0 -Sustainable Development Roadmap aims to drive positive development and interaction between enterprises, investors, and stakeholders, create a sound environmental, social and governance (ESG) ecosystem, and strengthen the global competitiveness of Taiwan's capital markets, through approaches including strengthening the duties and functions of boards of directors, enhancing information transparency, strengthening communication with stakeholders, encouraging stewardship and deepening a corporate culture of sustainable governance, and providing diversified products.

### **3. Relaxation of the Standards Governing Eligibility of Securities for Margin Purchase and Short Sale**

To invigorate trading on the TPEX market and provide investors with greater flexibility in trading TPEX-listed stocks, the FSC on 5 August 2020 amended Article 2 of the Standards Governing Eligibility of Securities for Margin Purchase and Short Sale. The amendment relaxes the eligibility standards for margin purchase and short sale of TPEX-listed companies' shares by exempting companies with paid-in capital of NT\$600 million from the minimum profitability standards regarding operating income and net income before tax.

### **4. Information on the competitiveness of Taiwan's financial industry is available online at:**

<https://www.fsc.gov.tw/en/home.jsp?id=6&parentpath=0>

## **II. Market Wrap-up**

As of the end of August 2020, the total number of TWSE listed companies stood at 946 , an increase of 2 over the preceding month. Authorized capital was NT\$ 7,233.4 billion, an increase of NT\$ 46.4 billion over the preceding month. Market capitalization was NT\$ 38,308.7 billion, a decrease of NT\$ 212.9 billion over the preceding month.

There were 776 TPEX listed companies, a decrease of 1 over the preceding month. Authorized capital was NT\$ 749.2 billion, an increase of NT\$ 1.0 billion from the preceding month. Market capitalization was NT\$ 3,883.4 billion, an increase of NT\$ 74.7 billion from the preceding month.

The total value of stock trades on the centralized market was NT\$ 4,588.8 billion, a

decrease of NT\$ 352.4 billion from the preceding month. The volume of trading was 85.5 billion shares, an increase of 2.3 billion from the preceding month. The net value of inwardly remitted foreign funds was US\$ 197.755 billion, a decrease of US\$ 3.913 billion from the preceding month.

There were a total of 62 securities firms. There were 15 enterprises exclusively engaged in futures commission merchant business, 39 securities investment trust companies, and 86 securities investment consulting companies.

**III. For measures related to futures trading, please refer to the website of the Taiwan Futures Exchange:**

<https://www.taifex.com.tw/en/eIndex>

**IV. For frequently asked questions and answers related to investment by foreign investors, please refer to the website of the Securities and Futures Bureau:**

<https://www.sfb.gov.tw/en/home.jsp?id=26&parentpath=0,9>

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### 金管會證期局第一百九十四期新聞信

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#### 壹、重要公告

##### 一、辦理 109 年度證券期貨業公平待客原則評核表揚會

本會於 109 年 8 月 19 日舉辦「109 年度證券期貨業公平待客原則評核機制業務聯繫暨表揚會議」，針對評核結果前 20% 之業者進行表揚。會中除由本會簡報說明評核機制、評核發現之優劣之處與對業者持續落實之建議事項外，並由評核表現績優之業者在會中簡報分享落實公平待客原則的實務經驗，以利同業互相學習及精進對金融消費者權益保護之實務做法。

##### 二、發布「公司治理 3.0-永續發展藍圖」，以強化資本市場競爭力

為持續深化我國公司治理，提升企業永續發展，金管會於 109 年 8 月 25 日發布「公司治理 3.0-永續發展藍圖」，重點措施包括：推動獨立董事席次不得少於董事席次之三分之一、半數以上獨立董事連續任期不得逾三屆、參考國際相關準則(包括氣候相關財務揭露規範(TCFD)、美國永續會計準則委員會(SASB)發布之準則)強化永續報告書揭露資訊、擴大應編製並申報永續報告書之範圍，及擴大現行永續報告書應取得第三方驗證之範圍、分階段要求上市櫃公司公告自結財務資訊及提前公告年度財務報告、研議強化自辦股務公司股務作業之中立性及提升電子投票結果之資訊透明度、調降每日召開股東常會家數、增訂相關盡職治理守則，並建立國際投票顧問機構與國內發行公司之議合機制，擴大我國盡職治理之產業鏈、規劃建置永續板，推動可持續發展債券、社會責任債券及綠色債券等永續發展相關商品等措施。

公司治理 3.0-永續發展藍圖期望透過強化董事會職能、提高資訊透明度、強化利害關係人溝通、引導盡職治理及深化公司永續治理文化，提供多元化商品等面向，以帶動企業、投資人及相關利害關係人良性發展與互動，營造一個健全的 ESG 生態體系，並強化我國資本市場國際競爭力。

### 三、放寬上櫃股票得為融資融券資格之審查標準

為活絡上櫃市場交易及投資人對上櫃股票之靈活運用，金管會於 109 年 8 月 5 日修正「有價證券得為融資融券標準」第 2 條，放寬上櫃股票得為融資融券資格之審查標準，明定實收資本額達新臺幣 6 億元以上之上櫃公司，其獲利能力得不適用營業利益及稅前純益之應達標準。

### 四、有關我國金融競爭力相關資訊可參考金管會金融競爭力專區網站：

<http://www.fsc.gov.tw/ch/home.jsp?id=146&parentpath=0,8>

### 貳、重要指標

截至 2020 年 8 月底止，上市公司計有 946 家，較上月增加 2 家；資本額新臺幣 72,334 億元，較上月增加新臺幣 464 億元；上市市值新臺幣 383,087 億元，較上月減少新臺幣 2,129 億元。

上櫃公司計有 776 家，較上月減少 1 家；資本額新臺幣 7,492 億元，較上月增加新臺幣 10 億元；上櫃市值新臺幣 38,834 億元，較上月增加新臺幣 747 億元。

集中市場股票總成交值新臺幣 45,888 億元，較上月減少新臺幣 3,524 億元；成交量 855 億股，較上月增加 23 億股。外資總累積匯入淨額 1,977.55 億美元，較上月減少 39.13 億美元。

專營證券商計 62 家，專營期貨商計 15 家，證券投資信託公司計 39 家，證券投資顧問公司計 86 家。

### 參、交易人從事期貨交易相關措施請參考臺灣期貨交易所網站

<http://www.taifex.com.tw/cht/index>

### 肆、外資投資相關問答集請參考證券期貨局網站

<http://www.sfb.gov.tw/ch/home.jsp?id=30&parentpath=0,6>

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