

Compilation of Regulations that Allow Data Sharing between Financial Institutions

Item	Regulations	Contents	Whether application is required
Banks			
1	Regulations in Article 6 of the "Regulations Governing Internal Audit and Internal Control System of Anti-Money Laundering and Countering Terrorism Financing of Banking Business and Other Financial Institutions Designated by the Financial Supervisory Commission"	A banking business and other financial institutions designated by the FSC having branches (or subsidiaries) shall establish a group-wide AML/CFT program which shall be applicable, and appropriate to, all branches (or subsidiaries) of the financial group. The AML/CFT program shall include the policies and procedures for sharing information within the group required for the purposes of CDD and ML/TF risk management.	<input type="checkbox"/> No application required <input type="checkbox"/> First application <input type="checkbox"/> Other: _____
2	Regulations in Paragraph 10, Article 8 of the "Implementation Rules of Internal Audit and Internal Control System of Financial Holding Companies and Banking Industries"	Financial holding companies and banking businesses shall establish a group-level AML/CFT program, which shall include intra-group information sharing policies and procedures for AML/CFT purposes, based on the laws and regulations of countries or jurisdictions where the foreign branches (or subsidiaries) are located.	<input type="checkbox"/> No application required <input type="checkbox"/> First application <input type="checkbox"/> Other: _____
3	Regulations Governing Cross-selling Among Subsidiaries of Financial Holding Company (hereinafter referred to as Cross-selling Regulations)	1. If a subsidiary of a financial holding company intends to operate businesses of another subsidiary at its business premises, it must apply for approval from the FSC and process the business in	<input type="checkbox"/> No application required (Items 2 and 3) <input type="checkbox"/> First application

		<p>accordance with regulations from Article 2 to Article 9 of the Cross-selling Regulations. According to Article 4 of the Cross-selling Regulations, when a subsidiary of a financial holding company applies for cross-selling at common business premises for the first time, it shall apply for approval from the FSC. In the event of subsequent changes in the approval items, it shall not be required to apply for a new approval, except where the change involves a new subsidiary or business item.</p> <p>2. If the subsidiaries of a financial holding company use customer data from each other for marketing, they do not need to apply for approval from the FSC, but shall process the marketing in accordance with regulations from Article 10 to Article 13 of the Cross-selling Regulations.</p> <p>3. Other types of cross-selling do not require applications for approval to the FSC. However, the companies must establish suitable internal control systems and risk management systems in accordance with Article 14 of the Cross-selling Regulations, and process the business in accordance with regulations for their industries.</p>	<p>(Item 1) <input type="checkbox"/> Other: _____ _____</p>
4	1. Regulations on the joint promotion of products of other industries or supply of related	1. Banks (including credit cooperatives), securities firms, and insurance companies with	<input type="checkbox"/> No application required

	<p>services by banks, securities firms, and insurance companies.</p> <p>2. FSC Jin-Guan-Yin-Fa Order No. 10110006500 dated January 2, 2013.</p>	<p>sound financial, business, and internal controls for their core business, and service personnel for promoting the products or supplying services for their core businesses that have the professional qualifications or licenses required by regulations for other industries may apply to the FSC for joint promotion of products or supply of related services of other industries.</p> <p>2. According to Article 2 of the Order dated January 2, 2013, banks, securities firms, or insurance companies that act as agents for other industries or entrust others to promote their products or provide related services must apply for approval from the competent authority for their first collaborative case.</p>	<p><input checked="" type="checkbox"/> First application</p> <p><input type="checkbox"/> Other: _____</p>
5	<p>1. Paragraph 1 of Article 36, Article 42, Article 46, Article 55, and Article 56 of the Financial Holding Company Act, Article 2 of the Reporting and Disclosure Regulations for Financial Holding Companies Based on Article 46 of the Financial Holding Company Act.</p> <p>2. FSC Jin-Guan-Yin (1) Order No. 0938011562 dated September 13, 2004. (Preparation for amendment in progress)</p>	<p>Financial holding companies are required by regulations to compile and report operation data of the group to the competent authority and manage investees. They require subsidiaries to provide their business data and customer data to financial holding companies to set up databases for the risk management of the group and protection of customer rights and interests.</p>	<p><input checked="" type="checkbox"/> No application required</p> <p><input type="checkbox"/> First application</p> <p><input type="checkbox"/> Other: _____</p>
6	<p>1. Article 32 and Article 33 of the Banking Act, Article 44 and Article 45 of the Financial Holding Company Act,</p>	<p>Banks and financial holding companies must set up a "database of interested parties" and avoid undertaking</p>	<p><input checked="" type="checkbox"/> No application required</p> <p><input type="checkbox"/> First application</p>

	<p>Tai-Cai-Rong No. 821165024 Official Letter dated July 12, 1993, Jin-Guan-Yin-Fa Official Letter No. 09910004570 dated September 28, 2010.</p> <p>2. FSC Jin-Guan-Yin-He Official Letter No. 10230001141 dated May 1, 2013.</p>	<p>inappropriate transactions with interested parties that may affect the rights and interests of the public and their sound operations.</p>	<p><input type="checkbox"/> Other:</p>
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Securities and Futures

1	<p>Regulations in Article 4 of the "Regulations Governing Internal Audit and Internal Control System of Anti-Money Laundering and Countering Terrorism Financing of Securities and Futures Business and Other Financial Institutions Designated by the Financial Supervisory Commission"</p>	<p>In the case of securities and futures business and other financial institutions designated by the FSC that have branches (or subsidiaries), the business or institution shall establish a group-level AML/CFT program, to be implemented in the branches (or subsidiaries) within the group. The program shall include the policies, procedures and controls mentioned in the preceding paragraph, and in addition, the following particulars, without violating the information confidentiality laws and regulations of Taiwan and of the countries or jurisdictions where foreign branches and subsidiaries are located:</p> <p>I. Policies and procedures for sharing information within the group as required for the purposes of customer due diligence, and money laundering and terrorism financing risk management.</p> <p>II. For AML/CFT purposes, when necessary, branches (or subsidiaries) may be required to provide</p>	<p><input checked="" type="checkbox"/> No application required</p> <p><input type="checkbox"/> First application</p> <p><input type="checkbox"/> Other: _____</p>
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2	<p>1. Articles 2, 6, 10, 11, 13, and 14 of the "Regulations Governing Cross-selling Among Subsidiaries of Financial Holding Company"</p> <p>2. Processed in accordance with FSC Jin-Guan-Yin-Fa Order No. 10200325680 dated January 13, 2014.</p>	<p>1. Subsidiaries of financial holding companies (excluding subsidiaries such as securities investment trust enterprises, securities investment consulting enterprises, managed futures enterprises, futures advisory enterprises, and futures trust enterprises) governed by Article 2 of the "Regulations Governing Cross-selling Among Subsidiaries of Financial Holding Company" (hereinafter referred to as the Regulations) that engage in cross-selling of financial products at their business premises and banking and securities businesses specified in Article 6 of the Regulations (opening accounts for securities</p>	<p>■ No application required (Items 2 and 4)</p> <p>■ First application (Item 1): Processed in accordance with the application principles for Item 3 for Banks.</p> <p>□ Other: _____</p>

		<p>brokerage business; selling and buying back domestic funds as an agent; setting up online order terminals for investors to place orders with securities firms; collection of documents for securities-related business), futures business (opening accounts for futures brokerage business or introducing brokers for futures trading business; setting up online order terminals for futures traders to place orders with futures commission merchants or introducing brokers; collection of documents for futures-related business), and insurance business.</p> <p>2. Subsidiaries defined in Subparagraph 4, Article 4 of the Financial Holding Company Act (excluding foreign subsidiaries):</p> <p>(1) Use customer data provided by other subsidiaries for marketing (e.g., product introduction and telemarketing).</p> <p>(2) Sales of cross-sector financial products in areas other than the business premises (e.g., personnel of subsidiaries provide mobile services to customers (e.g., visiting customers) or using telemarketing, mobile phone, or data communication to market and promote products of other companies while providing services to customers).</p>	
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		accordance with Tai-Cai-Rong (1) No. 0920025294 Order dated June 27, 2003, the scope of their business operations may be processed in accordance with the same terms and conditions for subsidiaries of financial holding companies in Subparagraph 2, Paragraph 1, Article 6 of the Regulations.	
3	<p>1. Regulations on the joint promotion of products of other industries or supply of related services by banks, securities firms, and insurance companies.</p> <p>2. FSC Jin-Guan-Yin-Fa Order No. 10110006500 dated January 2, 2013.</p> <p>3. Tai-Cai-Zheng-2 No. 0930000857 Official Letter of the Securities and Futures Commission, Ministry of Finance March 5, 2004.</p>	Insurance products and securities products jointly promoted by banks, securities firms, and insurance companies [1. recommendation, selling, and buying back domestic funds as an agent; 2. collection of documents for registrar operations as an agent (the scope of registrar services as an agent shall be based on the matters specified in Article 1-1 of the Regulations Governing the Administration of Shareholder Services of Public Companies)] and banking products.	<input type="checkbox"/> No application required <input checked="" type="checkbox"/> First application: Processed in accordance with the application principles for Item 4 for Banks. <input type="checkbox"/> Other: _____
Insurance			
1	Regulations on the joint promotion of products of other industries or supply of related services by banks, securities firms, and insurance companies	Insurance companies that meet the criteria in the Regulations may submit the certification documents for their eligibility to the FSC to apply for the joint promotion of products of other industries or supply of related services. Insurance companies must obtain customers' written consent before they may	<input type="checkbox"/> No application required <input checked="" type="checkbox"/> First application: Processed in accordance with the application principles for Item 4 for Banks.

		disclose, transfer, or use each other's customer data for joint promotion of products or supply of related services.	<input type="checkbox"/> Other: _____ _____
2	Regulations Governing Cross-selling Among Subsidiaries of Financial Holding Company	Where the subsidiaries of the same financial holding company operate the businesses of other subsidiaries of the same financial holding company such as the bank, securities firm, futures commission merchant, or insurance company within a certain scope, the subsidiaries of the same financial holding company may use customer data provided by each other after obtaining the customers' consent.	<input type="checkbox"/> No application required <input checked="" type="checkbox"/> First application: Processed in accordance with the application principles for Item 3 for Banks. <input type="checkbox"/> Other: _____ _____
3	Regulations in Paragraph 4, Article 5 of the "Regulations Governing Implementation of Internal Control and Audit System for Anti-Money Laundering and Countering Terrorism Financing of Insurance Companies, Post Offices Engaging in Simple Life Insurance Business and Other Financial Institutions Designated by the Financial Supervisory Commission"	Insurance companies, post offices engaging in simple life insurance business and other FSC-designated institutions shall establish a group-level AML/CFT program for implementation by branches (or subsidiaries) within the group. The AML/CFT program shall include the policies and procedures for sharing information within the group required for the purposes of CDD and ML/TF risk management.	<input checked="" type="checkbox"/> No application required <input type="checkbox"/> First application <input type="checkbox"/> Other: _____ _____
4	Item 2, Subparagraph 1,	When consumers register for the	<input type="checkbox"/> No application

	<p>Paragraph 1, Article 8 of the "Directions for Insurance Enterprises Engaging in Online Insurance Business"</p>	<p>first time and proceed with identity verification, they must provide basic personal information sufficient for verifying their identity. However, with the consent of the consumer, the registration and identity verify identity may be completed with the online bank account (limited to those who process the procedures over the counter) or the digital deposit account (Type 1 account) of the bank subsidiary of the same financial holding company. (Consumers are not required to fill out basic information repeatedly)</p>	<p>required</p> <ul style="list-style-type: none"> □ First application ■ Others: The e-commerce specified in the Directions include online insurance applications and online insurance services. Online insurance applications shall require an application filed to the FSC for approval.
<p>5</p>	<p>Regulations on Compliance Matters for the "Security/Claim Alliance Chain" Business of Insurance Enterprises</p>	<p>The Regulations apply to cases where the insured applies for a contract amendment or claim with the first insurance company through the website, webpage, mobile app, or mobile service set up by the company, and agrees to provide related documents, images, and data to the "Insurance Technology Implementation and Sharing Platform" of the Life Insurance Association for joint application with other insurance companies through a push notification. The insurance companies receiving</p>	<ul style="list-style-type: none"> □ No application required □ First application ■ Others: The Regulations were established after a successful pilot project (processed in accordance with the Guidelines for Pilot Program Applications of Insurance Enterprises).

		<p>the forwarded application can start advanced review of the information fields and image data provided in electronic files without requiring the insured to file a separate application and waiting for the printed documents to be delivered. (It saves the mailing time but the printed documents for the claim must still be sent to the first insurance company for verification of the images)</p>	<p>Enterprises that were not part of the pilot program may join the Alliance Chain in accordance with the requirements set forth in the Regulations on Compliance Matters.</p>
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