

Banking Bureau, Financial Supervisory Commission, R.O.C.

IMPORTANT EVENTS IN July 2020

No.	Date			Reference No.	Important Contents
	Year Date	Month			
1	109	7	2		Approved list of financial institutions applying for additional domestic branches in May 2020.
2	2020	7	2	Jin-Guan-Yin-Fa-Zi Order No. 10901341491	Amended Annex 2 of the “Methods for Calculating the Liquidity Coverage Ratio”.
3	2020	7	2	Jin-Guan-Yin-Fa-Zi Order No. 10902717231	Provided supplementary explanation for the requirements on enhanced supervision of domestic systemically important banks.
4	2020	7	6	Jin-Guan-Yin-Fa-Zi Order No. 10902153011	Promulgated the Regulations Governing the Disclosure of Relevant Information Concerning the Capital Adequacy and Risk Management for Domestic Banks.
5	2020	7	6	(Co-published with Securities and Futures Bureau)	Issued the Press Release “The Financial Supervisory Commission Reminds the Public about the Risks Associated with Virtual Assets.”
6	2020	7	7		Chang Hwa Commercial Bank was found to have deficiencies involving staff’s misappropriation of customer funds, abnormal funding transactions and improper insurance solicitation with customers which was

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					in violation of Article 45-1, Paragraph 1 of the Banking Act. The FSC imposed a fine of NT\$12 million on Chang Hwa Commercial Bank in accordance with Article 129, Subparagraph 7 of the same Act.
7	2020	7	7		Approved the Shanghai Commercial and Savings Bank to apply to the local competent authorities to set up the Bac Ninh representative office in Vietnam.
8	2020	7	16	Jin-Guan-Yin-Piao-Zi Order No. 10901379991	Issued an interpretation on Article 4, Paragraph 1, Subparagraph 6 and Article 22-4 , Paragraph 1 , Subparagraph 3 of “Offshore Banking Act”.
9	2020	7	29		The FSC held the award ceremony for excellent banks on the “Reward Program for Accelerated Relief Loans of Domestic Banks”.
10	2020	7			The Banking Bureau held 54 promotional activities in schools and communities in July, including Da Guan Elementary School in New Taipei City, as part of the 2020 Financial Knowledge Promotional Activities in School and Communities Series; there were 4,830 people participated in all.