

Attending the IOSCO Committee 1 2020 Meetings Report

2020.5.8

At the C1 meeting held in Tokyo, Japan, the FSC representatives not only exchanged ideas with other members on the practical issues implementing IFRS 9, 15, 16 and 17, but also the regulations of cryptocurrencies. Moreover, the major topics including amendments to the Due Process Handbook, comment letter to IASB on ED “Primary Financial Statements”, C1’s future work on risk outlook issues, and FASB’s project progress had been fully discussed by the Accounting Subcommittee, which is beneficial to improve Taiwan’s regulatory mechanism and stay up to date the development of IFRSs.