

**CDIC President Mr. William Su and Vice President Ms. Yvonne Fan participated in
the FSI-IADI 9th Conference in Basel, Switzerland
in early September 2019**

The report summarizes the presentations and discussions at the ninth FSI-IADI Conference jointly held by the Financial Stability Institute (FSI) and the International Association of Deposit Insurers (IADI) at the Bank for International Settlements in Basel, Switzerland on 4 and 5 September 2019.

The conference was titled “Crisis Management, Resolution and Deposit Insurance: What’s Next and How to Prepare”. Questions tackled at the conference included: What progress has been made towards ensuring that systemic financial institutions are resolvable, and what are the remaining impediments? Are authorities sufficiently prepared to deal with failures, and how can crisis simulation exercises help build that capacity? Are current crisis management frameworks adequate in the face of emerging and future risks? What are the challenges of designing effective resolution regimes for small and emerging banking markets?

During the conference, a range of emerging risks, including those arising from Fintech developments and climate change, and the ability of regulators and resolution authorities to anticipate and manage those risks using the tools and resources at their disposal were pointed out by the speakers. Several authorities also shared their experience of domestic and cross-border crisis simulation exercises and "do's and don'ts" for other authorities that are considering carrying out such exercises.