

## **CDIC President William Su led a delegation to participate in the IADI 18th Annual General Meeting and Conference**

The report summarizes the presentations and discussions at the International Association of Deposit Insurers (IADI) 18th Annual Conference held in Istanbul, Turkey, in early October 2019.

The Conference, titled "Realizing Reforms: What has changed in Deposit Insurance Systems since the Crisis?", featured key issues such as current global financial landscape, what has changed since the crisis in terms of deposit Insurers' role in early warning and intervention systems, bank resolution processes, and cross border issues in deposit insurance. FinTech developments and their potential impacts on bank resolution and deposit insurance were also covered.

The Conference concluded by highlighting much having been accomplished in terms of enhancing early warning and intervention tools, resolution regimes (particularly regarding more loss absorbency and new tools such as bail-in) and cross-border information and coordination. Nevertheless, the reform process since the crisis still has unfinished business in areas such as ensuring adequate funding and liquidity available to support resolution. FinTech and its implications for financial stability and deposit insurance – both positive and negative – is also an issue we are facing and trying to harness for our mutual benefit.