



金融監督管理委員會
Financial Supervisory Commission

Press Release

February 13, 2025

Issuance of Securities (Private Placement) by Public Companies and Initial Public Offering in 2024

1. In 2024, there were 465 effective-after-filing cases of domestic capital raising by public companies with an amount of NT\$850.679 billion, 14 effective-after-filing cases of overseas capital raising with an amount of NT\$198.502 billion; there were a total of 479 effective-after-filing cases with a total amount of NT\$1,049.181 billion. Compared against the 418 cases in 2023 with a total amount of NT\$1,014.595 billion, the number of cases increased by 14.59% and the amount increased by 3.41%. This was mainly due to more small and medium-sized fund raising cases in 2024.
2. In 2024, there were 119 cases of private placements by public companies, with a total amount of NT\$189.550 billion (accounting for 15.30% of the total amount of both public and private placements.) Compared against the 104 cases with a total amount of NT\$305.407 billion in 2023, there was an increase in the number of cases but a decrease in the amount thereof. This decrease was mainly due to Taipower issuing NT\$149.9 billion of common stock in 2023 through private placements, the amount of which was relatively high.
3. In 2024, the amount of funds raised domestically by public companies accounted for 81.08% of the total funds raised, and the



金融監督管理委員會
Financial Supervisory Commission

amount of funds raised overseas accounted for 18.92% of the total funds raised, indicating that enterprises still rely mainly on domestic fund raising.

4. The funds raised from public companies for domestic cash capital increase and issuance of bonds in 2024 were mainly used to replenish working capital.
5. There were 67 initial public offerings (IPOs) in 2024, up from 45 in 2023, and the number of listings in 2024 was the highest in the last ten years.

Contact unit: Section Chief Huang, Corporate Finance Division,
Securities and Futures Bureau

Tel: (02)2774-7295

If you have any questions, please write to:

<http://fscmail.fsc.gov.tw/FSC-SPS/SPSB/SPSB01002.aspx>



金融監督管理委員會 Financial Supervisory Commission

Table 1 Statistics of the number of cases filed and amounts of funds raised by public companies

Monetary unit: NT\$100 million

Item \ Period	2024			2023			2022		
	Number of case	Amount	% of amount	Number of case	Amount	% of amount	Number of case	Amount	% of amount
Public offering	479	10,491.81	84.70%	418	10,145.95	76.86%	355	7,662.38	82.03%
Private placement	119	1,895.50	15.30%	104	3,054.07	23.14%	114	1,678.61	17.97%
Total	598	12,387.31	100.00%	522	13,200.02	100.00%	469	9,340.99	100.00%
Increase or decrease in the number of case of public offerings (%)	14.59%			17.75%			-15.88%		
Increase or decrease in the amount of public offerings (%)	3.41%			32.41%			-27.03%		
Increase or decrease in the number of case of private placements (%)	14.42%			-8.77%			8.57%		
Increase or decrease in the amount of private placements (%)	-37.94%			81.94%			165.90%		

Note: Public offering cases are based on the number of effective-after-filing cases and the amount of capital raised filed.
Private placement cases are based on the number and amount of private placements actually handled.

Table 2 Statistics of funds raised by public companies of domestic and overseas

Monetary unit: NT\$100 million

Item \ Period	2024			2023			2022		
	Number of case	Amount	% of amount	Number of case	Amount	% of amount	Number of case	Amount	% of amount
Domestic	465	8,506.79	81.08%	350	7,036.74	91.83%	415	9,460.40	90.10%
Overseas	14	1,985.02	18.92%	5	625.64	8.17%	7	1,039.93	9.90%
Total	479	10,491.81	100.00%	355	7,662.38	100.00%	422	10,500.33	100.00%

Note: The statistics are based on the number of effective-after-filing cases and the amount of capital raised filed.



金融監督管理委員會 Financial Supervisory Commission

Table 3 Summary of the applications of funds in domestic fund-raising plans of public companies

Monetary unit: NT\$100 million

Use of funds	2024			2023			2022		
	Number of case	Amount	% of amount	Number of case	Amount	% of amount	Number of case	Amount	% of amount
Expansion of plant and equipment	42	1,552.96	18.15%	44	1,720.34	17.91%	44	2,112.18	29.92%
Repayment of debts	235	2,642.09	30.87%	206	4,157.88	43.29%	186	2,828.68	40.08%
Replenishment of working capital	257	3,698.22	43.22%	221	3,295.96	34.32%	177	1,847.60	26.18%
Reinvestment	40	531.79	6.21%	23	423.34	4.40%	18	237.96	3.37%
Merger & acquisition	2	5.36496	0.06%	0	0	0.00%	0	0	0.00%
Others	17	127.83	1.49%	3	7.26	0.08%	7	32.00	0.45%
Total	593	8,558.25	100.00%	497	9,604.77	100.00%	432	7,058.42	100.00%

Note 1: The number of items in the table is more than those in the Table 2 because the calculation will be repeated when the funds raised are used for more than two purposes.

Note 2: The total amount in the table is different from the statistics in Table 2, mainly because the fund-raising plan of some cases also includes other sources of funds, such as the company's own funds or bank loans.

Note 3: The fund-raising plan in 2024 was used to replenish working capital of NT\$369.822 billion. NT\$141.93 billion was raised by the financial and insurance industry to replenish its own capital and strengthen its capital structure.