

**2024 Performance Evaluation of Individual Projects  
Controlled by FSC Insurance Bureau (IB)**

No.	Authority (Division)	Project Title	Review Comments	Grade
1	Insurance Bureau (Financial Supervision Division)	To improve the insurance companies' efficiency of fund utilization, the FSC continues to review relevant regulations.	<p>1. Project Management: The project was implemented and reported on schedule and the expected objectives were achieved in each quarter. Furthermore, the relevant administrative operations were properly managed.</p> <p>2. Performance: The project has performed well and achieved the expected objectives have been achieved as follows:</p> <p>(1) FSC issued an amendment to the “Regulations Governing Foreign Investments by Insurance Companies”.</p> <p>(2) FSC issued an amendment to the “Directions for Issuance of Bonds with Capital Characteristics by Insurance Companies”.</p> <p>(3) FSC issued an interpretive order regarding Article 6, Paragraph 1, Subparagraph 8 and Article 9, Paragraph 1, Subparagraph 10 of the “Regulations Governing Use of Insurer's funds in Special Projects, Public Utilities and Social Welfare Enterprises .</p> <p>(4) FSC has acknowledged receipt of the " Self-Regulatory Guidelines</p>	outstanding

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			<p>on Credit Investigation, Loan Approval, and Review Operations for Insurance Enterprises" and the "Self-Regulatory Guidelines for Asset Management of Insurance Enterprises," as submitted by the Non-Life Insurance Association and the Life Insurance Association.</p> <p>3.Recommendation: To improve the insurance companies' efficiency—of in-the-fund utilization; the authority shall will continue to review relevant regulations.</p>	
2	Insurance Bureau (Life Insurance Supervision Division)	Encourage insurers to develop innovative insurance products and services.	<p>1.Project Management: The project was implemented and reported on schedule and the expected objectives were reached in each quarter. Additionally, the relevant administrative operations were properly controlled.</p> <p>2.Performance: The project has performed well, and the expected objectives have been achieved as follows:</p> <p>(1)FSC recognized top-performing insurers in campaign to promote mortality protection-type insurance products and microinsurance.</p>	outstanding

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			<p>(2)FSC issued amendments to relevant two regulations regarding the governing insurance products.</p> <p>3.Recommendation: To encourage insurers to develop innovative insurance products and services to meet the needs of the public and upgrade the quality of insurance services, the authority shall continue to amend the relevant regulations. And the IB has asked the authority to keep on doing so.</p>	
3	Insurance Bureau (General Supervision Division)	Encourage insurers to actively promote online insurance business to increase the efficiency of e-commerce insurance business.	<p>1. Project Management: The project was implemented and reported on schedule and the expected objectives were reached in each quarter. Besides, the relevant administrative operations were properly controlled.</p> <p>2.Performance: The project has performed well and the expected objectives have been achieved as follows:</p> <p>(1)The annual goals were achieved.</p> <p>(2) FSC issued an amendment to the “Directions for Insurance Enterprises Engaging in Electronic Commerce Business”.</p> <p>3.Recommendation: To encourage insurers to actively promote online</p>	outstanding

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			<p>insurance business for increasing the efficiency of e-commerce insurance business, the authority shall continue to amend relevant regulations. And the IB has asked the authority to keep on doing so.</p>	
4	Insurance Bureau (Life Insurance Supervision Division)	To strengthen the management of insurance market discipline.	<p>1.Project Management: Due to the further investigations into the practical operation for collecting premiums authorized by insurance enterprises prior to the issuance of an amendment to the “Directions for Collecting Premiums Authorized by Insurance Enterprises”, the project was reported slightly behind the schedule in the first and second quarter. However, the project objectives were reached in the third and fourth quarter, and the relevant administrative operations were properly controlled.</p> <p>2.Performance: The project had been performed well and the expected objectives had been carried out as follows:</p> <p>(1)Issued an amendment to the “Directions for Collecting Premiums Authorized by Insurance Enterprises”.</p> <p>(2)Supervised the Life and Non-life Insurance Associations to hold two forums annually to communicate with the disability groups.</p>	outstanding

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			3.Recommendation: In order to promote the sound operation of insurers and to ensure the rights of policyholders, the authority will keep reviewing and amending relevant regulations, and take appropriate measures. Please continue with these efforts.	

Performance grades are divided into four marks: outstanding, A, B, and C. Outstanding scores 90 or above; A scores 80 or above; B scores 70 or above; and C scores less than 70.