

**2025 Evaluation Results for Projects**  
**Under the Purview of FSC Departments**

<b>No.</b>	<b>Supervisory agency</b>	<b>Project name</b>	<b>Evaluation results</b>	<b>Grade</b>
1	Financial Supervisory Commission (Banking Bureau)	Provide financial services in support of economic development	<p>1. Project management: The project was completed ahead of schedule and quarterly checkpoints were met as expected, demonstrating effective administration.</p> <p>2. Execution: Goals were readily met and performance was excellent. Highlights are as follows:</p> <p>(1) As concerns encouraging domestic banks to increase lending to small and medium enterprises (SMEs) and helping them obtain operating funds, the outstanding loans extended by domestic banks as of the end of 2025 amounted to NT\$10,888.44 billion, up by NT\$550.44 billion compared to the end of 2024.</p> <p>(2) As concerns encouraging domestic banks to lend to and create a friendly financial environment for the Six Core Strategic</p>	Outstanding

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			<p>Industries, the outstanding loans extended by domestic banks as of the end of 2025 amounted to NT\$8,286.87 billion, up by NT\$389.39 billion compared to the end of 2024.</p> <p>(3) Regarding non-performing loan (NPL) ratios, as of the end of December 2025, the average NPL ratios for loans extended by domestic banks to SMEs and the Six Core Strategic Industries were less than 0.2%. In addition, a total of 3,545 financing consultation windows have been set up to enable SMEs and enterprises in the Six Core Strategic Industries to obtain advisory services conveniently.</p> <p>3. Evaluators' opinions:</p> <p>(1) The implementation effectiveness of the "Program to Encourage Lending by Domestic Banks to Small and</p>	

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			<p>Medium Enterprises" and the "Program to Encourage Lending by Domestic Banks to Enterprises in Six Core Strategic Industries" remains primarily influenced by the actual funding needs of enterprises and banks' lending capability. To foster a favorable financing environment and ensure prudent credit risk management, banks are requested to provide needed working capital to SMEs as well as financing to enterprises in the Six Core Strategic Industries.</p> <p>(2) To provide working capital to SMEs and the Six Core Strategic Industries, support economic development, and ensure sound credit risk management, the Banking Bureau has been tasked with continuing to monitor the credit quality of loans provided by banks to enterprises and</p>	

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			to continually track indicators such as NPL ratios.	
2	FSC (Securities and Futures Bureau)	Establish a more varied fundraising environment and expand the scope of capital markets	<p>1. Program management: The project was completed on schedule and quarterly checkpoints were met as expected, demonstrating effective administration.</p> <p>2. Execution: Goals were readily met and performance was excellent, except in the case of fundraising targets for companies listed on the GISA board, which were not achieved due to the launch of the GISA Plus board, which provides greater fundraising flexibility. Highlights are as follows:</p> <p>(1) 73 new firms were listed on the GISA.</p> <p>(2) The Taiwan Stock Exchange and the Taipei Exchange conducted a total of 446 onsite and telephone visitations of domestic and international firms.</p> <p>(3) 170 listed companies having capital of NT\$10 billion or more, as well as companies in the steel</p>	Outstanding

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			<p>and cement industries, included the results of GHG checks in their consolidated financial statements. 170 companies having capital of between NT\$5 billion and NT\$10 billion included the results of GHG checks on their parents companies, for a total of 277 companies.</p> <p>(4) Companies applying to list on the GISA raised NT\$3.15 million in aggregate.</p> <p>(5) Regulations concerning listing on the GISA board and corporate governance standards were revised three times.</p> <p>3. Evaluators' opinions: To support the introduction of innovative, startup, and youth-led entrepreneurs onto the GISA board and expand flexibility of fundraising, the GISA Plus board was launched on January 9, 2025. This initiative makes pre-listing capital cash increases voluntary, which led to a significant increase in the</p>	

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			<p>number of applications. More Micro and SMEs are being supported through the GISA's guidance feature, improving their corporate structure, enhancing their visibility, and accelerating their growth. On October 21, 2025, the Asia Innovation Capital initiative was launched to attract forward-thinking, innovative firms from Taiwan and abroad to enter the capital market.</p> <p>The Securities and Futures Bureau has been tasked with continuing to help introduce qualified issuing companies through such intermediaries as accountants and underwriters, with gaining a better understanding of the difficulties companies face with entering the capital market, with providing concrete suggestions, with reviewing and revising listing regulations to optimize issuance, with promoting the Asia Innovation Capital initiative, with reworking strategies</p>	

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			<p>that promote listings, and with collaborating with large-cap listed companies, financial holding groups, and international venture capital firms to accelerate the listing of domestic and international firms in Taiwan. Such efforts further strengthen the international competitiveness of Taiwan's capital market.</p>	
3	FSC (Insurance Bureau)	Improve solvency and risk management in the insurance industry	<ol style="list-style-type: none"> <li>1. Project management: The project was completed on schedule and quarterly checkpoints were met as expected, demonstrating effective administration.</li> <li>2. Execution: Goals were readily met and performance was excellent, as follows:               <ol style="list-style-type: none"> <li>(1) International symposia—including a seminar on enhancing insurance industry legal compliance and the insurance industry risk management trends forum—were held. A total of 393 participants attended these events, while two risk management-related documents were</li> </ol> </li> </ol>	Outstanding

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			<p>reviewed.</p> <p>(2) Review work continued on 18 amendments to the supervision regime for solvency in the insurance industry.</p> <p>(3) Public hearings were held on the “Regulations Governing Capital Adequacy of Insurance Companies,” the impact of US tariff policy on adaptations made by of Taiwan’s life insurance industry concerning IFRS 17 and the new solvency regime and corresponding measures, and the “Directions for Insurance Enterprises Applying for Optional Transitional Measures on Capital Resource and Capital Requirement” , and also issued corresponding press releases for each of these hearings respectively.</p> <p>3. Evaluators’ opinions: Given the effect of fluctuations in the financial and capital markets on Taiwan’s</p>	

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			<p>insurance industry caused by the international financial situation in 2025, the FSC implemented such measures as Average Ratio Exchange Rate for the calculation of the capital adequacy ratio and the Measures for Adjusting the Basis of Liability Reserve Calculation.</p> <p>Furthermore, to implement the new solvency regime, the FSC has issued the “Directions for Insurance Enterprises Applying for Optional Transitional Measures for Capital Resource and Capital Requirement ,” and finalized the amendment of the “Regulations Governing Capital Adequacy of Insurance Companies” on December 24, 2025. This paved the way for the implementation of the new solvency regime for the insurance industry starting on January 1, 2026.</p> <p>The Insurance Bureau has been tasked with continuing</p>	

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			to monitor international developments concerning the regulation of the insurance industry as well as changes in the overall economic and financial environment, conduct relevant regime reviews, and revise relevant regulations in a timely manner to improve solvency and risk control for the insurance industry and ensure that Taiwan's regulatory regime is aligned with global standards.	
4	FSC (Financial Examination Bureau)	Improve effectiveness of financial examinations while improving the implementation of targeted examinations in line with trends in financial markets	<ol style="list-style-type: none"> <li>1. Project management: The project was completed on schedule, and quarterly checkpoints were met as expected, demonstrating effective administration.</li> <li>2. Execution: Goals were readily met and performance was excellent, as follows:               <ol style="list-style-type: none"> <li>(1) 16 targeted examinations were conducted.</li> <li>(2) 297 financial examinations of companies in the financial industry were completed (including full-scope, commissioned, and</li> </ol> </li> </ol>	Outstanding

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			<p>targeted examinations).</p> <p>(3) 13 liaison meetings with financial organizations or business supervisory organizations were held.</p> <p>(4) 100 percent of surveyed organizations expressed satisfaction with the process.</p> <p>(5) 8 supervisory recommendations were made based on targeted examinations.</p> <p>3. Evaluators' opinions: Financial examinations serve as an important line of defense for the early detection and improvement of deficiencies. Targeted examinations are conducted to address the specific businesses or projects of financial organizations in response to conditions in the financial market or issues of public concern. This helps financial organizations correct legal violations, enhances risk management and legal compliance, and ensures the protection of consumer rights. Cross-institutional audits offer a</p>	

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			<p>review and analysis of these targeted examinations as a reference for the development of relevant measures to improve supervision. The FEB has been tasked with continuing targeted examinations to understand the implementation of key aspects of supervision by financial institutions. This mandate includes optimizing digital inspection-related systems and tools, enhancing the utilization of supervisory technology, strengthening digital inspections and risk management, and planning ongoing training courses on supervisory technology. These efforts aim to enhance the information expertise of inspectors, effectively urging financial institutions to strengthen their cybersecurity measures.</p>	
5	FSC (Department of Development and	Green and Transition Finance Action Plan	1. Project management: The project was completed on schedule. Annual targets were met except for a slight delay during the second quarter, demonstrating	Outstanding

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	Innovation)		<p>adequate administrative control.</p> <p>2. Implementation Performance: Goals were readily met and performance was satisfactory. Major accomplishments are as follows:</p> <p>(1) The third Sustainable Finance Evaluation was completed, while three committee meetings were convened.</p> <p>(2) The Second Edition of the Taiwan Sustainable Taxonomy was released. In 2025, 18 promotional meetings were held to help enterprises and the financial industry understand these guidelines, related policies, and incentive measures, as well as to collect feedback for further refining the Taxonomy. On December 26, 2025, the FSC released a revised Q&amp;A to supplement relevant details on the Taxonomy. The final report on the “Promotion and</p>	

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			<p>Improvement of the Taiwan Sustainable Taxonomy” was also completed.</p> <p>(3) Meetings of expert consultants as well as public hearings for industry participants were held, while the fourth Sustainable Finance Evaluation indicators were announced on October 23, 2025.</p> <p>(4) 3 promotional meetings were held to explain sustainable finance evaluations.</p> <p>3. Evaluators’ opinions: The third and fourth evaluation indicators on Sustainable Finance Evaluations were released in October of the preceding year, ahead of the evaluation launch in May of the following year. This allowed the evaluated institutions to familiarize themselves with the indicators beforehand follow them accordingly, while guiding financial institutions to align with current policies</p>	

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			<p>and directions as they draft sustainability strategies and action plans. This in turn helps the financial industry to improve planning of sustainable operations and service quality.</p> <p>The Department of Development and Innovation has been tasked with continuing referring to international ESG development trends and domestic financial industry implementation progress, as well as conducting rolling revisions to the evaluation structure and indicators.</p> <p>It is expected that the design and implementation of the evaluation mechanism will drive financial institutions to examine ESG and climate-related risks, improve their response capability and resilience, and thereby enhance their momentum and influence vis-à-vis the net-zero transition and sustainable development. Thus they can play a leading</p>	

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			<p>role driving peer institutions and other industries toward the deeper and broader application of sustainability issues across all dimensions. This will promote carbon reduction across industries and society as a whole and lead to an orderly transition.</p>	