FSC 2027 Policy Plan

The Financial Supervisory Commission (FSC) is the competent authority with overall responsibility for supervising, regulating, and facilitating the development of financial markets and financial services enterprises, and for conducting financial examinations. The FSC seeks to ensure the sound operation of financial institutions, maintain financial stability, and promote the development of our financial markets.

A sound and stable financial market is a crucial foundation for national economic development, industrial growth, and the well-being of the people. In response to challenges such as the rapidly changing global economic and financial environment, growing geopolitical risks, advances in digital technology, and the ongoing deepening of the net-zero transition, the FSC will continue to uphold its policy vision of pursuing both financial security and development and innovation. The organization carries out its work aiming to achieve seven major policy objectives: enhance financial resilience and risk supervision; strengthen corporate governance and promote corporate sustainability; protect consumer rights and interests and advance financial inclusion; build diversified, innovative financing platforms to enhance financial support for the real economy; develop the asset management business and build Taiwan into an Asian Asset Management Center; promote the use of fintech to foster innovation in financial products and services; and promote green and transition finance. With these goals as guidelines, the FSC is fostering a safe, stable, diverse, innovative, and sustainable financial environment. It will continue to enhance supervisory effectiveness, strengthen financial fraud prevention and market resilience, deepen financial innovation and sustainable development, and enhance the international competitiveness of Taiwan's financial markets. Its aim is to create a renewed financial market that is inclusive, resilient, and sustainable.

In accordance with the 2027 policy guidelines of the Executive Yuan and the approved budget, the FSC has outlined its Policy Plan for 2027. This Policy Plan gives due consideration to economic and societal changes and the future development needs of the FSC.

A. Annual Policy Objectives and strategies

1. Strengthen the financial resilience and risk supervision of the banking sector

(1) To strengthen the risk-bearing capacity of domestic banks, the FSC will continue to take note of international trends in financial supervision reforms and the development of the global economic and financial environment and adopt relevant measures in reference to international practices.

(2) In accordance with its strategy blueprint concerning anti-money laundering and counter-terrorism financing, the FSC will continue to align with international standards and implement risk-based supervision.

(3) Foster a sound operating environment and enhance the competitiveness of securities firms and virtual asset service providers, while increasing the efficiency of the futures market and ensuring transaction security.

(4) Continue to enhance insurers' capital structure and asset-liability management during the transition to the Taiwan Insurance Solvency regime so as to enhance such firms' financial resilience.

(5) Continue to review the investment channels available to the insurance industry and enhance the efficiency of capital utilization by amending laws and regulations governing the use of insurance funds. This is in response to developments in international financial markets, while maintaining an appropriate balance between regulatory oversight and the safety and effectiveness of capital utilization.

(6) Continue to implement the Financial Operational Resilience on Cybersecurity Ecosystem Blueprint (FORCE-B), supervise the efforts of financial institutions to maintain stable and secure financial information systems, and provide a secure transaction environment for the public.

(7) Enhance the effectiveness of financial institutions' internal audits by urging them to implement risk-based auditing and review the remediation of internal control deficiencies, increase communication with internal audit units and prioritize fraud prevention, anti-money laundering, financial consumer protection, and cybersecurity resilience efforts as key areas of focus.

(8) Implement differentiated examinations through the adoption of tiered supervision and the holding of in-depth examinations addressing different risk levels, so as to effectively utilize examination resources and ensure the safety and stability of the financial system.

(9) In response to supervisory needs, market developments, and public concerns, the FSC will conduct targeted examinations addressing specific financial businesses or items. Such targeted examinations will complement regular, full-scope examinations.

(10) Urge financial institutions to enhance the operational resilience of their IT departments and their cybersecurity risk management capabilities and will enhance examinations of the effectiveness of such firms' business continuity plans and cybersecurity defenses.

(11) Hold Financial Supervisory Liaison Group meetings with the Central Bank, the Ministry of Agriculture, and the Central Deposit Insurance Corporation as needed to strengthen coordination and communication regarding financial systems and policies.

(12) Continue to pursue the signing of MOUs on financial supervision or fintech cooperation with other jurisdictions to enhance international financial cooperation and exchanges and will promote cooperation and global linkages by sharing best supervisory practices through bilateral and multilateral channels.

(13) Encourage domestic banks to continue to provide credit to Taiwanese enterprises operating in New Southbound Policy partner countries and expand their presence in these countries so as to enhance financial resilience, diversify market risks, and expand the nation's financial influence in the region.

2. Strengthen corporate governance and promote corporate sustainable development

(1) Continue to enhance measures concerning corporate governance and sustainable development to enhance the competitiveness of Taiwan's capital market.

(2) Work to enhance international competitiveness by improving sustainable governance culture, increasing the transparency of sustainability information, and assisting listed companies with the implementation of sustainability-related policies.

(3) Improve corporate financial information transparency and the quality of audits provided by CPAs.

(4) Enhance regulations concerning insurance market discipline while continuing to supervise the efforts of insurers, thereby strengthening risk management and the implementation of internal control and auditing systems.

3. Promote inclusive finance and consumer rights protection

(1) Issue the Financial Inclusion Indicators as a way of evaluating the progress of financial inclusion in Taiwan and the effectiveness of policy implementation. It will also continue to urge financial institutions to implement financial inclusion measures to enable the general public—especially those living in remote areas, disadvantaged groups, new immigrants, women, and people with disabilities—to have access to convenient, equitable, and reasonable financial services.

(2) Promote the Financial Literacy Program through a variety of approaches to disseminate basic financial knowledge and enhance the financial literacy of the public.

(3) Continue to implement the Financial Literacy Campaign for the Campus and Community.

(4) Continue to strengthen financial fraud prevention measures in five key areas: technology-driven prevention, precision detection, public-private collaboration, counter-based fraud prevention, and accountability. In addition, it will deepen public-private cooperation to jointly block illicit financial flows.

(5) Improve investor protection mechanisms and enhance the management of shareholder services and the use of proxies to attend shareholders' meetings.

(6) Implement surveillance of stock trading to ensure market discipline.

(7) Continue to promote commercialized real estate reverse mortgage services to meet the diverse financial needs of a super-aged society.

(8) Encourage trust enterprises to continuously enhance their service functions to meet the diverse needs of a super-aged society.

(9) To continuously promote financial inclusion services for persons with disabilities, the Bankers Association, the Non-Life and Life Insurance Association, under the supervision of the FSC, hold regular consultation meetings with disability advocacy groups to facilitate dialogue and feedback on disability-friendly measures.

(10) Encourage the insurance industry to develop innovative insurance products and services, thereby meeting diverse insurance needs and enhancing service quality.

(11) Continue to promote microinsurance to provide basic insurance protection to economically disadvantaged groups or people with specific status, in pursuit of financial inclusion.

(12) Continue to promote the Treating Customers Fairly Principles, guiding financial services enterprises to enhance their practices and build a corporate culture centered on treating customers fairly and with integrity.

(13) Continue to monitor the inclusion of financial leasing enterprises designated as financial services enterprises in the Financial Consumer Protection Act to ensure compliance and enhance consumer protection.

4. Build a diversified, innovative financing platform to optimize financial support for the real economy

(1) Construct a diversified financing environment, promote the Asia Innovation Capital initiative, and support the growth of innovative enterprises and the real economy.

(2) In order to help small and medium-size enterprises and the Five Trusted Industry Sectors to obtain working capital, the FSC will continue to implement programs to encourage domestic banks to lend to them.

(3) Promote the allocation of funds into public infrastructure projects, advance public infrastructure and product development planning initiatives, and leverage its Capital Market Service Team to help government agencies utilize such financial instruments as sustainable development bonds, asset securitization, and Real Estate Investment Trusts. This will guide private capital into public infrastructure and strategic investment projects.

5. Develop the asset management business and establish Taiwan as an Asian Asset Management Center

(1) Promote the Asset Management Growth Plan by relaxing relevant regulations, which will guide capital into Taiwan’s asset management industry, attract foreign asset management firms’

investment in Taiwan, and establish local asset management zones to provide one-stop financial services.

(2) To continue examining measures to improve the Taiwan Individual Savings Account (TISA), the FSC will improve the environment in which the domestic asset management industry operates and grows, and refine relevant laws, regulations, and practical standards.

(3) Continue to promote banks' wealth management business for high-asset customers, encourage the development of a wider range of products and services, and support the transformation of business models and upgrading of the industry.

(4) Encourage the development of Offshore Banking Units (OBUs), Offshore Securities Units (OSUs), Offshore Insurance Units (OIUs), and wealth management services, and of a wide range of products and services.

(5) Work to attract foreign capital and financial professionals through measures and incentives that promote Taiwan as an Asian asset management center.

(6) Optimize the environment for bilingual financial services and enhance the internationalization of such services by encouraging banks to establish bilingual branches and retain and attract financial professionals.

6. Encourage the application of FinTech to foster innovation in financial products and services

(1) To optimize FinTech innovation mechanisms, the FSC will review and propose amendments to the Financial Technology Development and Innovative Experimentation Act and its subordinate regulations to permit financial institutions to conduct business trials not yet allowed under existing regulations, thereby expanding the scope of financial innovation.

(2) Promote financial industry upgrading and financial inclusion through the second-phase development of financial large language models.

(3) Promote the comprehensive transformation of financial services by encouraging financial institutions to independently develop strategic plans and innovative business models under the Financial Market Excellence Development plan.

(4) Continue its oversight of the Financial Action Innovation Regulation Adaptation Platform, which encourages cooperation and communication among industry, government, and academia, reacts to market changes, and optimizes supervisory regulations and policies.

(5) Promote the use of MyData in the banking, securities and futures, and insurance sectors to provide fast and convenient financial services to citizens and enterprises.

(6) Encourage banks to develop digital financial innovations to meet the public's demand for financial services.

(7) Continue to encourage insurers to cooperate with the fintech industry through pilot programs so as to provide innovative insurance products or services in response to the rapid development of the digital economy and emerging technologies.

7. Promote green and transition finance

(1) Continue to implement the Green and Transition Finance Action Plan, expand the scope and scale of related financial support, and foster public-private collaboration in advancing the net-zero transition.

(2) Continue to collaborate with other government agencies to further promote the Taiwan Sustainable Taxonomy, thereby encouraging the financial sector to support more industries in pursuing carbon reduction and sustainable transition.

(3) Provide subsidies for projects that contribute to economy-wide carbon reduction, as well as other programs and activities that support the net-zero transition and sustainable development, thereby advancing these goals.

(4) Continue to encourage insurers to invest in the Five Trusted Industry Sectors, Six Core Strategic Industries, and the New Ten Major AI Construction Projects, public infrastructure, long-term care and silver generation enterprises, and sustainability bonds, thus guiding insurers' funds into investments in domestic strategic industries, public infrastructure, social housing, long-term care and healthcare enterprises, and financial services and businesses serving people of all ages.

B. Key plans for the Year

Focus of Plan	Item	Category	Content of plan
Sound financial development	Green and Transition Finance Action Plan	Other	In response to Taiwan's new carbon reduction targets and international trends in transition finance, the FSC will implement measures across six key areas—capital, data, disclosure, capacity building, ecosystems, and enhancing international influence—to drive carbon reduction across industries and society, facilitate an orderly transition, and actively promote green and transition finance as a catalyst for Taiwan's net-zero emissions and sustainable development.
	Program for Promoting Fintech Development	Other	By refining fintech-related regulations, encouraging joint investment and R&D in FinTech, and advancing digital financial inclusion and accessibility, the FSC will foster a supportive FinTech ecosystem that is inclusive, fair, and sustainable.
	Financial Operational Resilience on Cybersecurity Ecosystem Blueprint (FORCE-B)	Other	Through a four-axis framework comprising targeted governance, holistic protection, ecosystem collaborative defense, and robust resilience, FORCE-B guides the financial system to shift from being compliance-oriented to being outcome-oriented. The aim is to create a virtuous cycle of continuous improvement of cybersecurity governance.
	The eighth Financial Literacy Program (2027-2029)	Other	1. The Financial Literacy Program features a wide range of activities to provide consumers with basic financial education and information. 2. Under the program, the resources of financial peripheral institutions and financial industry associations are combined to enhance financial literacy.
Banking supervision	Provide diversified financial services and support economic development	Other	To help SMEs and the Five Trusted Industry Sectors obtain working capital, continue to implement programs that encourage domestic banks to lend to them.

Focus of Plan	Item	Category	Content of plan
	Strengthen financial education and financial consumer protection	Other	Continue to implement financial literacy program to promote basic financial education and FSC carry out the Financial Literacy Campaign for the Campus and Community to improve financial literacy and financial consumer protection.
	Enhance Trust Service Functions to respond to diverse needs of society	Other	Promote its Trust Business Development Strategy Blueprint, together with its trust business development assessment and incentive mechanisms, to guide trust enterprises to continuously enhance their services and better respond to the diverse needs of society.
	Promote banks' wealth management business for high-asset customers	Other	In response to the financial needs of high-asset customers, encourage banks to provide a wide range of financial products and advisory services, thereby enhancing the competitiveness of Taiwan's banking sector in wealth management, while supporting the transformation of business models and the upgrading of the industry.
Securities and futures markets supervision	Build up a diversified financing environment and expand the scale of the capital market	Other	1. Enhance international competitiveness by elevating corporate governance, sustainability resilience, and digital upgrades; strengthening two-way communication between enterprises and institutional investors; expanding corporate diversified fundraising and product development; enhancing information transparency; and assisting listed companies in implementing sustainability-related policies. 2. Constructed multilayer capital markets. To continue to enhance the competitiveness of our domestic capital markets, build up a diversified fund-raising environment, and support the development of the real economy, instruct the TWSE and the TPEx to participate in industrial promotion and seminars and explore potential industries through conference call or on-site visits, thereby expanding the scale of capital markets.

Focus of Plan	Item	Category	Content of plan
			3. To assist new and innovative entrepreneurs to enter the capital market to raise funds, instruct the TWSE and the TPEx to explore the needs of new entrepreneurs and guide new entrepreneurs to list on the TIB or GISA to raise funds, thereby supporting the development of innovative industries.
	Strengthen the competitiveness of securities firms and VASPs	Other	1. Conduct reviews and amendments of relevant regulations governing securities firms, with a view to diversifying financial products, advancing the sound development of financial markets, and enhancing the overall competitiveness of the securities industry. 2. Explore how to have the Virtual Asset Service Act strengthen the supervision of virtual asset services and trading markets and safeguard the rights and interests of virtual asset traders.
	Improve investor protection mechanisms and the management of shareholder services and the use of proxies for attendance at shareholders' meetings while enhancing market trading mechanisms and implementing surveillance of stock trading to ensure market discipline	Other	1. Enhance investor protection mechanisms and supervise efforts made by the SFIPC to implement measures to protect the rights and interests of securities investors and futures traders. 2. Strengthen the management of shareholder services and the use of proxies for attendance at shareholders' meetings. 3. Enhance market trading mechanisms, implement the stock market surveillance system, and conduct investigations into illegal transactions.
	Improve the operation and	Other	Continue reviewing regulations on the securities investment trust industry and securities investment trust

Focus of Plan	Item	Category	Content of plan
	development of the domestic asset management industry, and complete relevant laws and regulations		funds to foster the development of the domestic asset management industry and enhance its competitiveness.
	Enhance the transparency of financial information and align our accounting, auditing, and related supervision measures with international practice	Other	1. Continue to review regulations governing accounting, sustainability-related financial information, and the internal controls of public companies. 2. Strengthen the supervision over CPAs and enhance audit quality. 3. Continue to participate in international organizations and link up our supervisory measures with international practice.
	Enhance the efficiency of the futures market, expand the scope of futures industry businesses, ensure transaction security, and promote the internationalization of the domestic securities and futures markets	Other	1. Strengthen and review relevant regulations and systems for the futures market. 2. Expand the scope of business and commodities offered by the futures industry and strengthen risk management and supervisory measures. 3. The FSC and its affiliated organizations will participate in international meetings and remain up to date on global regulatory developments in order to enhance international regulatory cooperation and exchanges and increase Taiwan’s visibility in the international regulatory community.

Focus of Plan	Item	Category	Content of plan
Insurance supervision	Strengthen insurers' solvency and risk controls	Other	1. Continue to supervise the insurance industry as it adopts the Taiwan Insurance Solvency regime to enhance solvency. 2. Continue to supervise the efforts of insurers to strengthen risk management and the implementation of internal control and auditing systems.
	Amend regulations governing the use of funds to improve insurance companies' capital efficiency	Other	1. Continue to review the laws and regulations governing insurance companies' domestic investments, expand the scope of insurance fund utilization, and adjust relevant investment regulations to guide and encourage the insurance industry to invest in domestic public infrastructure, strategic industries, and other priority sectors. 2. Regularly review laws and regulations related to the use of insurers' funds.
	Encourage insurers to develop innovative insurance products and services	Other	Continue to encourage the insurance industry to keep pace with socio-economic trends, industrial developments, and environmental issues and develop diverse and innovative insurance products that meet the needs of the general public.
	Encourage insurers to promote online insurance business and enhance the efficiency of online insurance business	Other	1. Continue to review regulations concerning online insurance business, create an environment conducive to digital insurance, and make it more convenient to obtain policies issued digitally. 2. Encourage insurers to engage in online insurance business and improve the quality of their insurance services.
	Enhance discipline of the insurance market	Other	1. Review regulations governing solicitation and enhance discipline in the insurance market. 2. Urge the Non-Life and Life Insurance Associations to hold regular meetings with disability groups.

Focus of Plan	Item	Category	Content of plan
Financial examination	Enhance the effectiveness of financial examinations and conduct targeted examinations in response to financial market conditions	Other	1. In response to supervisory needs, market developments, and matters of public concern, conduct targeted examinations focusing on specific financial businesses or items. 2. Implement a differentiated examination mechanism to effectively utilize examination resources when conducting financial examinations. 3. Improve communication and coordination mechanisms by holding audit symposiums or supervisory liaison meetings to ensure that financial institutions effectively remediate identified deficiencies.