

Application by Insurance Broker to Conduct Reinsurance Brokering Business

(English version of this form is for reference only. Application must be submitted in Chinese.)

TO: Insurance Bureau, Financial Supervisory Commission, Executive Yuan

Type of practice	<input type="checkbox"/> Broker, life insurance <input type="checkbox"/> Broker, non-life insurance	Type of company	<input type="checkbox"/> Head office <input type="checkbox"/> Branch
Name of applicant	GUI number	Company phone: Company fax:	
Applicant's responsible person	Personal ID: <input type="checkbox"/> Male <input type="checkbox"/> Female	Date of birth (YY/MM/DD)	(/ /)
Applicant's paid-in capital	Business address		
	Documentation to be submitted for review	Index	Insurance Bureau assessment
1.	Proof of paid-in capital amount and purchase of professional liability insurance: ⇨ Proof of paid-in capital of at least NT\$6 million. ⇨ Duplicate copy of a professional liability insurance policy taken out by the applicant. (Applicant must be insured for an amount equal to 30% of paid-in capital, and for at least NT\$4 million per insured event; The aggregate insured amount for the coverage period must be at least three times the minimum insured amount for a single insured event.)		
2.	Proof of qualifications of person(s) in charge of conducting reinsurance brokering business: ⇨ Photocopy of graduation certificate from a domestic or foreign school at the level of jr. college or higher. ⇨ Proof of at least three years of experience in the conduct of reinsurance business. ⇨ Proof that person in charge is not currently employed at an insurance enterprise or at the relevant Insurance		

	<p>Association.</p> <p>3. Minutes from the directors meeting where it was resolved to conduct reinsurance brokering business.</p> <p>4. A workflow plan designed in compliance with Point 4 of the Directions for the Review and Approval of Reinsurance Brokering Business Conducted by Insurance Broker Companies: ⇒ A reinsurance workflow plan that complies with each of the following requirements:</p> <ol style="list-style-type: none"> 1. Article 26, paragraph 3 of the Regulations Governing Insurance Brokers. 2. Article 26, paragraph 4 of the Regulations Governing Insurance Brokers. 3. Article 27 of the Regulations Governing Insurance Brokers. 4. The internal segregation of duties and workflow must be designed to maintain a separation between insurance and reinsurance brokering. <p>5. The financial report for the most recent fiscal year, audited and attested by a CPA.</p> <p>6. Proof of membership in the appropriate Insurance Association.</p>		
Insurance Bureau decision: <input type="checkbox"/> Application approved; <input type="checkbox"/> Request for additional documentation; <input type="checkbox"/> Application denied			

Applicant

/ seal /

Contact person's name and phone:

Date: _____

Authority:

2nd review:

1st review:

Case handler: