

## **Invitation Speech at 2012 19th IAIS Annual Conference**

(Ms Jih-Chu Lee, Vice Chairperson of FSC)

Chairman, Secretary General, members and observers, ladies and gentlemen,

It is a great pleasure and honor for our Commission to host the 20th IAIS Annual Conference in Taipei next year. On behalf of our Commission and our Chairman Yuh Chang Chen, I am pleased to invite all of you to attend this Conference. My Commission is making every possible effort to ensure the success of this important event. The preparations for this event are progressing as planned. Now, I will let Ms. Yu-Chiung Tzeng, the Director General of our Insurance Bureau, to say a few words.

(Ms Yu Chiung Tzeng , Director General, Insurance Bureau, FSC)

Thank you, Vice Chairperson Lee.

Ladies and gentlemen:

We have delivered preparation status reports to the Executive Committee and the Budget Committee. Our preparation for this event is in full swing, and our Commission is working closely with the conference organizer to ensure a successful event. The theme is “Building Sustainable Insurance Supervision in a Changing World.” In the past few years, the global financial crisis and its aftermath have had a significant impact on the financial sector around the world. This highlights the importance of effective financial supervision. Supervisors at the jurisdictional and international levels have worked together with the IAIS to promote initiatives related to such matters as the ICPs, Global Systemically

Important Insurers, and ComFrame. These initiatives are intended to improve supervision of insurance groups and enhance other related supervisory frameworks. Such initiatives rely on continual cooperation and coordination between all members and observers. The Annual Conference next year will provide an excellent opportunity to continue discussion on such issues and initiatives, and to exchange knowledge and experience.

Taipei is a friendly, beautiful and vibrant city, with a perfect mix of youthful spirit and traditional culture. The conference venue, Grand Hyatt Hotel, is right next to one of the tallest skyscrapers in the world, the Taipei 101, and is located in a commercial district with easy access to mass transportation, shopping centers, restaurants, and museums. So we believe your stay in Taipei will be a joyful and memorable experience.

Now let's watch the video describing this great event!

Thank you very much! Please honor us with your presence. Thank you!