

# **Opening Remarks for the signing of the MoU on Fintech Cooperation between Financial Supervisory Commission and Israel Securities Authority**

July 13rd, 2022

**Chairwoman Guetta, Representative Caspi, Mr. Lahav,  
Representative Lee, distinguished participants in Israel  
and Taiwan:**

**Good morning and good afternoon!**

To begin with, please allow me to introduce my colleagues with me today: Mr. Joe LAI, the Director General of our Department of International Affairs, Ms. Brenda HU, the Director General of our Department of Planning and the Executive-Secretary of the FinTech Center, and Ms. Chin-ping KAO, the Deputy Director General of our Securities and Futures Bureau. On behalf of the FSC, I am very pleased to have this opportunity to sign the MoU with ISA Chairwoman, Ms. Guetta. Together, we witness the conclusion of the MoU. Let me offer my sincerest thanks to Chairwoman Guetta and your great team, as well as the “Taipei Economic and Cultural Office in Tel Aviv” and the “Israel Economic and Cultural Office in Taipei,” for making it possible for the signing of the MoU today. I believe that the MoU not only lays a solid foundation for cooperation in Fintech and capital markets between the FSC and the ISA, but also helps cement stronger ties between Taiwan and Israel.

Israel is renowned for innovation, and its achievements in cyber

security, software and technology development are widely recognized. Today, it is estimated that more than 700 start-ups in various fields of Fintech are based in Israel. Likewise, Taiwan has been taking measures to promote financial inclusion innovation based on its deep talent pool and solid ICT infrastructure. Therefore, I believe that there is plenty of room for exchanges and collaboration between both sides.

In August 2020, the FSC issued the "FinTech Development Roadmap" to guide Fintech development over a three-year period. We seek to achieve financial inclusion by forming a Fintech-friendly ecosystem and spurring the launch of Fintech-based services and business models.

Furthermore, our Fintech incubator, FinTechSpace, started operating in September 2018 to provide advice and matching resources for Fintech startups. We also hold the FinTech Taipei exhibition. The last three exhibitions have attracted a total combined attendance of over 80,000. This year's FinTech Taipei will take place on October 28<sup>th</sup> and 29<sup>th</sup>. We warmly welcome the ISA and teams from Israel to take part in this upcoming event.

In closing, I look forward to working closely with Chairwoman Guetta on issues of mutual interest to foster the development of Fintech and our capital markets. Thank you!