#### 金融監督管理委員會 Financial Supervisory Commission R.O.C. (Taiwan)

# **Banking industry**

-Strengthen anti-fraud measures

-Regulate financial leasing companies to strengthen consumer protection

-Adjust measures concerning financial institutions consolidation

-Strengthen corporate governance and risk management of banks and financial holding companies -Continue to encourage banks to extend loans to SMEs while ensuring effective risk management

- -Encourage further development of trust business
- -Draft award measures in line with the Executive Yuan-approved National Development Plan

### 金融監督管理委員會 Financial Supervisory Commission R.O.C. (Taiwan)

### **Securities and futures industry**

-Expand issuance of government sustainability bonds to guide investment by capital markets in public facilities and infrastructure -Hold "Taiwan Week" event to enhance the effectiveness of policy efforts in strengthening talent retention and attracting investment

-Draft a dedicated VASP law

-Improve investor protection mechanisms and revise the Securities Investor and Futures Trader Protection Act

-Promote fund-structure REIT

-Promote listed companies' compliance with IFRS Sustainability Disclosure Standards

-Mandate financial institutions to clear TWD interest rate swaps at the Central Counterparty



## **Insurance industry**

-Promote implementation of IFRS 17 by the insurance industry

-Complete the relevant work for the implementation of new solvency regime in insurance industry

-Permit applications for establishing digital insurance companies -Promote the amendment of insurance law for the principle of compulsory enforcement of an insurance contract

-Strengthen operational mechanisms for auto liability insurance

-Revise the Directions for Insurance Enterprises Engaging in Electronic Commerce Business

#### 金融監督管理委員會 Financial Supervisory Commission R.O.C. (Taiwan)

### Financial stability and consumer protection

-Urge banks to implement measures to uphold the rights of persons with physical and mental disabilities

-Improve cyber security of financial institutions

-Hold cyber security offensive and defensive exercises and competitions for the financial industry

-Promote robust financial ombudsman procedures

### 金融監督管理委員會 Financial Supervisory Commission R.O.C. (Taiwan)

### **Financial innovation and stability**

-Draft amendments to the Financial Technology Development and Innovative Experimentation Act

-Establish the Fintech Industry Alliance -Continue promoting the Financial Fast-ID

-Promote business trials for Real World Asset (RWA) Tokenization and virtual asset custody services

-Promote Taiwan Sustainable Taxonomy -Continue advancing sustainability-related data

-Create a recognition mechanism for Sustainable Finance Certifications

-Launch the "Financial Market A+ Project"

-Further international financial cooperation and exchanges

#### 金融監督管理委員會 Financial Supervisory Commission R.O.C. (Taiwan)

### Asian asset management center

-Promote business trials in local asset management hubs, OBUs and DBUs establish one-stop service windows, increasing flexible use of capital, crossborder financial services, and other innovative financial services

-Promote means to innovative participation in the Trillion Dollar Investment National Development Plan to improve conditions for the financing of public infrastructure and investment in public infrastructure financial products'

-Encourage insurance industry to effectively manage their funds through investment trusts, thereby boost the asset management market -Push development of financial markets: promote OSUs to provide efficient services to attract foreign capital, spur wealth management business for high asset customers, promote TISA, and the stock market

-Encourage investment of insurance industry funds in domestic public infrastructure and real-industries by expanding investment scope.

-Invigorate OIU business by encouraging product innovation and diversified development and extending tax exemption period