Foreign Investment in the Banking Market

Date:2026.10.31

No.	Domestic financial institution	Foreign investor	Stake (Common + preferred stock)	Investment in stock (NT$ billion)	Investment in convertible bonds (NT$ billion)
1	Hsinchu International Bank (Renamed: Standard Chartered Bank（Taiwan）)	Standard Chartered Bank	100% + 0%	65.702	—
2	Taitung Business Bank	ABN AMRO Bank（Note7）	100% + 0%	NT$6.899 billion paid out by RTC	—
3	Bank of Overseas Chinese (Renamed: Citibank Taiwan)	Citibank	100% + 100%	66	—
4	En Tie Commercial Bank	Longreach Group	37.9% + 12.29%	20.7	—
		ORIX Group	5.57% + 1.92%	3.1	—
5	Chinese Bank (Renamed: HSBC Bank（Taiwan）)	Hongkong and Shanghai Banking Corporation	100% + 0%	NT$47.488 billion paid out by RTC	—
6	BOWA Bank (Renamed: DBS Bank（Taiwan）)	DBS Bank	100% + 0%	NT$44.5 billion paid out by RTC	—
7	Asia Trust and Investment (branches of Standard Chartered Bank（Taiwan）)	Standard Chartered Bank（Taiwan）（Standard Chartered Group）	100% + 0%	NT$3.348billion paid out by RTC	—
8	Citibank Taiwan Ltd. (Retail banking business)	DBS Bank (Taiwan) Ltd. (DBS Group)	N/A	52 (Note 9)	—

Note 1: A total of 8 foreign institutions have invested or M&A in 7 local financial holding companies and banks.

Note 2: Dai-ichi Life Insurance Company invested NT$8.68 billion in Shin Kong Financial Holding Co., Ltd. (the "Company") in 2006 and 2008, and held 14.9% of the Company's outstanding voting shares in November 2008. Dai-ichi Life Insurance Company then sold all of its remaining shares in the Company on October 15, 2012.

Note 3: GE Capital and SAC Capital invested NT$29.7 billion in Cosmos Bank ("the Bank".

Renamed: KGI Bank) in 2007, and held 68.97% of the Bank's outstanding voting shares in July 2014. The China Development Financial Holding Corporation (Renamed: KGI Financial Holding Co., Ltd.) has acquired of the Cosmos Bank as a 100% subsidiary through the exchange of shares on September 15, 2014. After the exchange of shares, GE Capital and SAC Capital held 0.36% and 1.14% of the China Development Financial Holding Corporation's outstanding voting shares, and not belonged to strategic investors.

Note 4: Foreign investors invest in Taishin Financial Holding Co., Ltd.:

1. The Investment Commission, Ministry of Economic Affairs ("MOEAIC") approved Nomura Asia Investment (Taiwan) PT E. Ltd. to sell all of its remaining common stock shares in Taishin Financial Holding Co., Ltd. on June 7, 2011.
2. MOEAIC approved QE International (L) Limited to sell all of its remaining common stock shares in Taishin Financial Holding Co., Ltd. on June 7, 2011.
3. MOEAIC approved that Nomura Asia Investment (Taiwan) PT E. Ltd. to sell all of its remaining D preferred stock shares in Taishin Financial Holding Co., Ltd. on June 9, 2011.
4. MOEAIC approved TPG Newbridge Taishin Holdings II, Ltd. and Taishin Co-Investor Holdings II, Ltd to sell all of its remaining D preferred stock shares in Taishin Financial Holding Co., Ltd. on January 19, 2012.
5. MOEAIC approved TPG Newbridge Taishin Holdings I, Ltd. and Taishin Co-Investor Holdings I, Ltd. to sell all of its remaining common stock shares in Taishin Financial Holding Co., Ltd. on April 12, 2012.

Note 5: The US Carlyle Group invested NT$21.5 billion in Ta Chong Bank (" TC Bank") in 2007, and held 20.22% of TC Bank's outstanding voting shares in February 2016. Yuanta Financial Holding Co., Ltd. ("Yuanta") acquired of the TC Bank as a 100% subsidiary through the exchange of shares on March 22, 2016. After the exchange of shares, Carlyle Group held 2.31% of Yuanta's outstanding voting shares, and not belonged to strategic investors.

Note 6: Temasek acquired the USD 400 million European Convertible Bond (ECB) issued by E.SUN Financial Holding Co., Ltd. ("E. SUN") on Mar. 17th, 2016, it converted USD 133 million on Mar. 28th, 2006 and owned 6.7% shares of E.SUN on Mar. 14th, 2008. Temasek exercised the put option and redeemed the remaining ECB to E.SUN.

Note 7: The business of Dutch ABN AMRO Bank in Taiwan has been acquired by the Australia and New Zealand Bank's Taipei Branch (ANZ Taipei Branch). The Australia and New Zealand Banking Group established the Australia and New Zealand (Taiwan) Commercial Bank (ANZ Taiwan) in 2012, and ANZ Taiwan undertook ANZ Taipei Branch's assets, liabilities and business. However, ANZ Taiwan sold its retail and wealth management business to DBS Bank (Taiwan) on December 9, 2017, and ANZ Taipei Branch has taken over the corporate finance business of ANZ Taiwan since April 8, 2019.

Note 8: Shinsei Bank, Limited applied for the tender offer bid being conducted by Fubon Financial Holding Co., Ltd. ("Fubon") for all its shares of Jih Sun Financial Holding Co., Ltd. ("JSFH") on March 23, 2021. Besides, Capital Target Limited ("CTL") invested NT$4.724

billion in JSFH and held 24.09% of JSFH's outstanding voting shares in 2009. CTL then sold all of its remaining shares in JSFH before October 2022. Fubon officially merged with JSFH on November 11th, 2022.

Note 9: DBS Bank (Taiwan) Ltd. conducted a cash capital increase of NT$52 billion for the purpose of acquiring Citibank Taiwan Ltd.'s retail banking business. DBS Bank (Taiwan) Ltd. issued 5.2 billion common shares at a price of 10 NTD per share. The subscription was made by its sole corporate shareholder, DBS Bank Ltd.