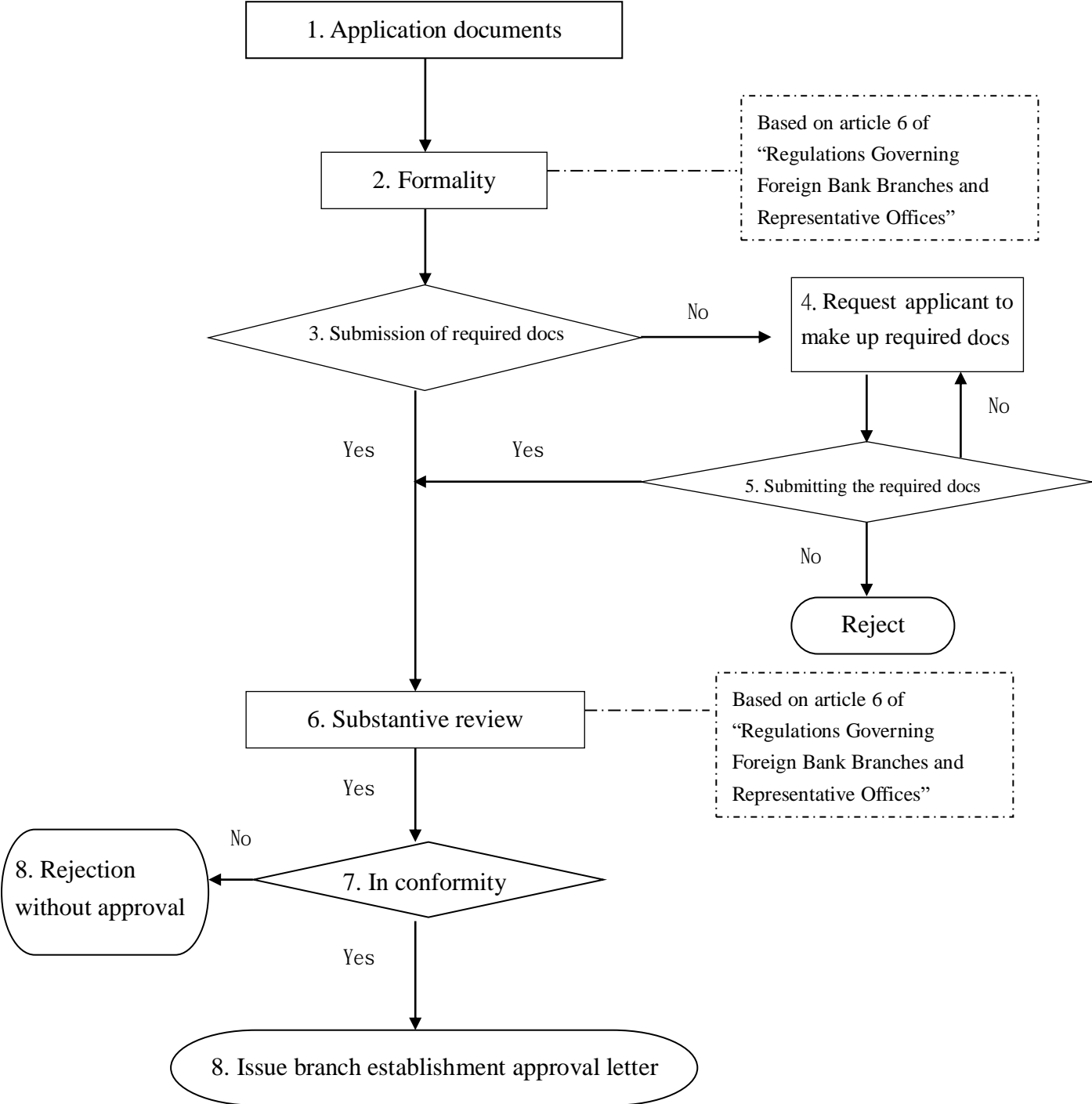


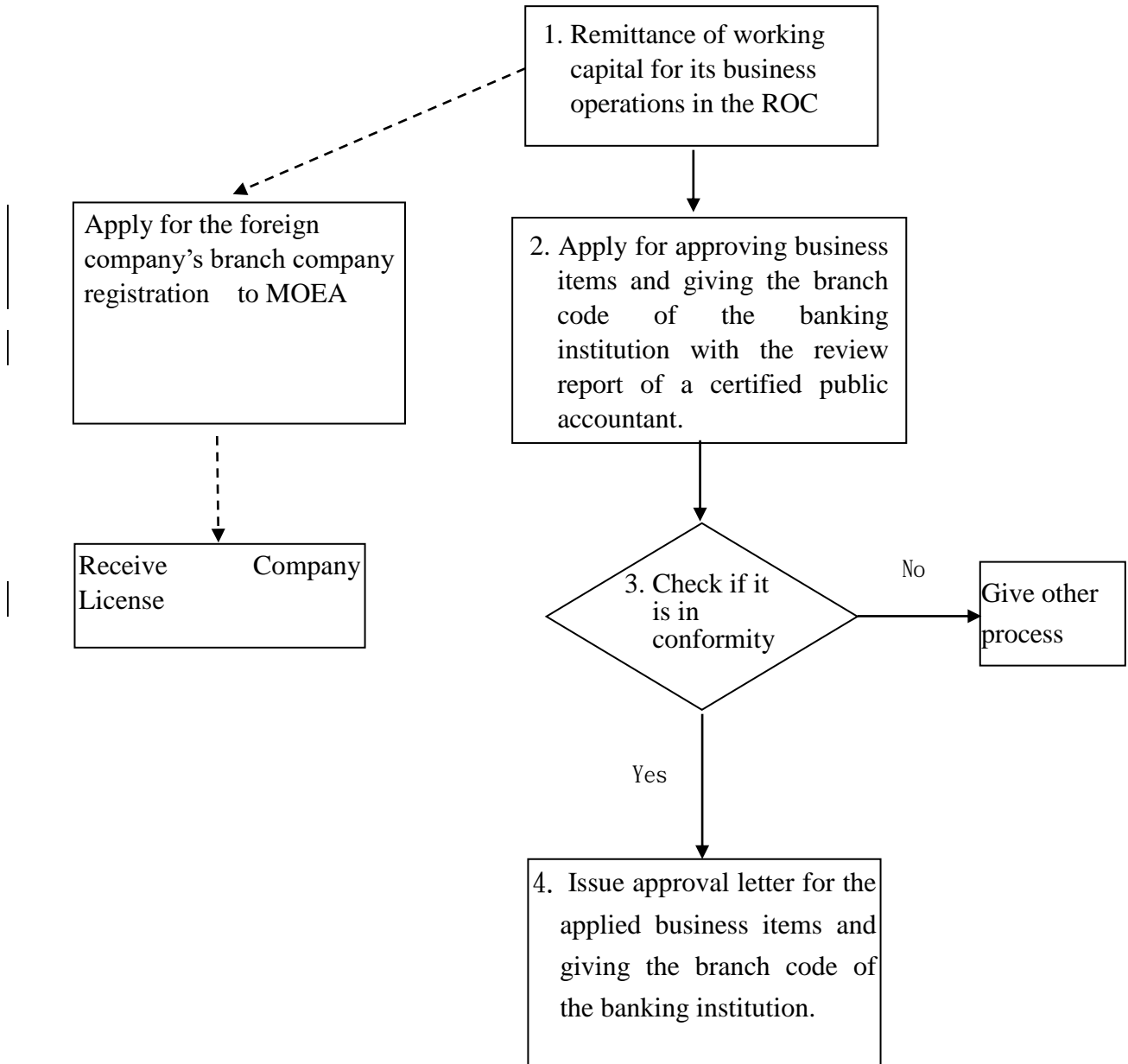
Flowchart of foreign bank's application for establishing a branch in the ROC

1st Stage:



2nd Stage:

Application for approving business items and giving the branch code of the banking institution



3rd Stage: Application for the business license and business opening

Note 1: The 2nd and 3rd stages shall be completed within eight months after the Commission approved the establishment in the 1st stage. One extension to the period specified in the preceding paragraph may be granted upon application if there is an extraordinary event.

2. The license fee is 1/4000 of the working capital to be exclusively used in the ROC °

