

# FinTech Development Roadmap



## Vision

To cultivate a friendly ecosystem to facilitate the provision of fintech services or innovative business models for **better efficiency, accessibility, usability, and quality of financial services.**

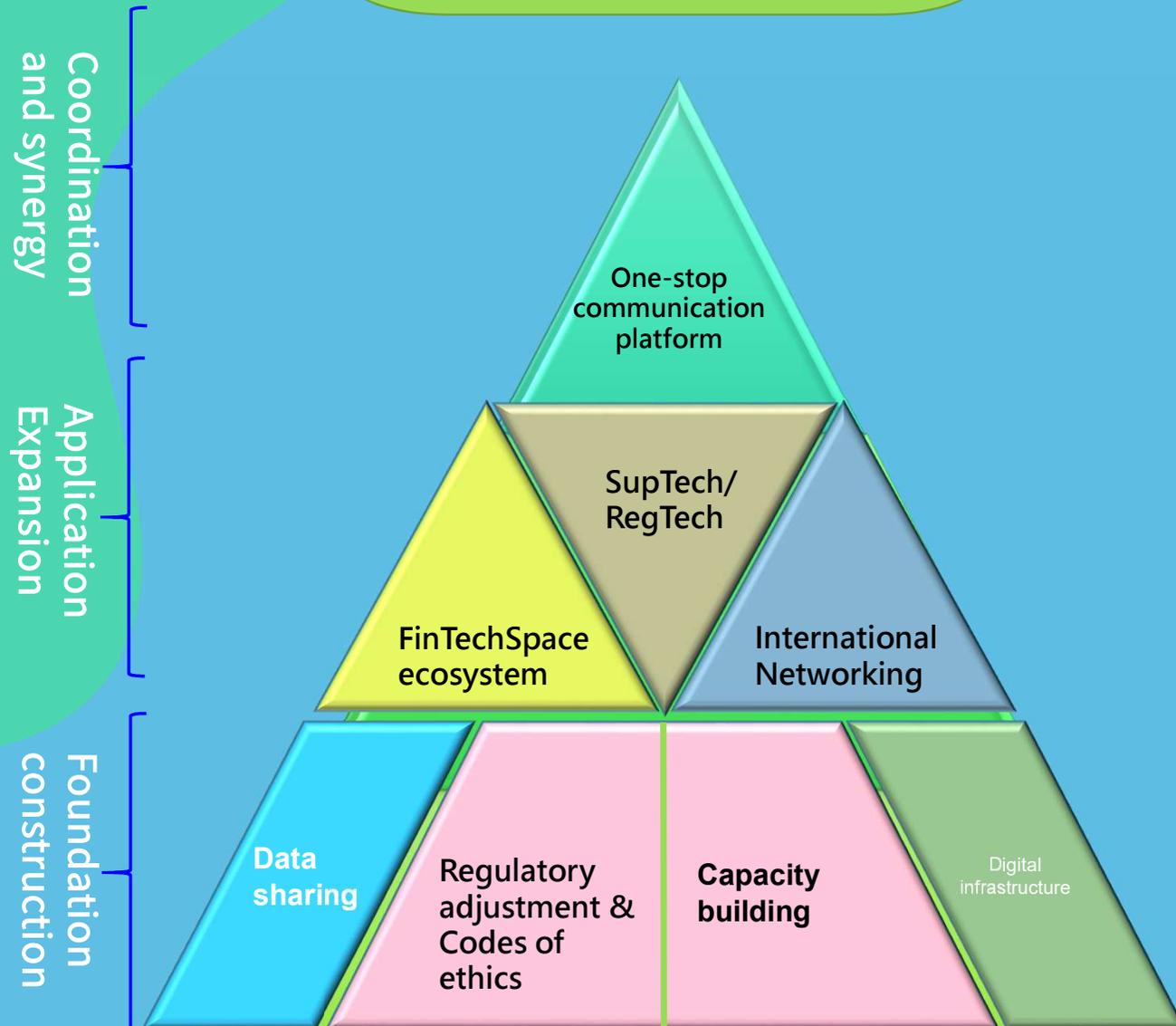
## Principles

Functional and behavioral supervision, technology neutrality, and innovation friendly

## Dimensions

- ✓ One-stop communication platform
- ✓ Data sharing
- ✓ Regulatory adjustment and code of ethics
- ✓ Capacity building
- ✓ Digital infrastructure
- ✓ FinTechSpace Ecosystem
- ✓ International Networking
- ✓ SupTech/RegTech

## Key Points



## Key Actions

- ◎ **One-stop communication platform:**
  - Innovation Center function enhancement
  - Co-Creation Platform
- ◎ **FinTechSpace ecosystem:**
  - Build field experiment system
  - Expand and enhance domain & functions
  - Setup startup directory
  - Expand regulatory clinic
  - Assist in fundraising matchmaking
  - Organize FinTech awards
- ◎ **SupTech/RegTech:**
  - Promote Digital supervision mechanisms
  - Taiwan RegTech Challenge
- ◎ **International Networking:**
  - International team
  - Image ambassador & promotion staff
  - FinTech exhibitions/forums
  - Idea exchanges
- ◎ **Data sharing:**
  - Open banking (open finance)
  - TSP cooperation information disclosure system
  - Tiered data sharing: Financial holdings and subsidiaries, cross-institution, and cross-market
- ◎ **Regulatory adjustment (Code of ethics):**
  - Compile and amend regulations accommodating digital applications
  - Outsource research on the "Rules for the Administration of Digital Financial Services"
  - Supervision based on the principle of proportionality, tiered management, and restrictive licenses
  - Enhance regulatory sandbox and business trials
  - Data classification and governance
  - Best practice & enhanced consumer protection
- ◎ **Capacity building:**
  - FinTech certificates
  - Adjust qualifications of legal representatives and staff
  - Industry-academia collaboration mechanism
  - Regulator learning map
- ◎ **Digital infrastructure:**
  - Financial mobile identity verification
  - Corporate online account opening

# Annual Highlights

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- ✓ Co-creation Platform
  - ✓ TSP cooperation information disclosure system
  - ✓ Data sharing (financial holdings and subsidiaries and cross-institution)
  - ✓ Design FinTech certificate system
  - ✓ Include FinTech in personnel qualifications
  - ✓ Financial mobile identity verification
  - ✓ FinTechSpace field experiment
  - ✓ FinTech startup directory

2020

- ✓ Open banking II
- ✓ One-stop communication platform
- ✓ SupTech (Taiwan RegTech Challenge and new proposals)

2020

2021

2022

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- ✓ FinTech awards
  - ✓ Data sharing (cross-institution and cross-market)
  - ✓ FinTech certificates
  - ✓ Corporate online account opening
  - ✓ International team selection

2023

2023

- ✓ Study and formulate regulations for managing digital financial services
- ✓ Expand FinTechSpace domain
- ✓ Adopt digital supervision and reporting mechanisms

2022

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