



## I. Important Announcements ([Chinese](#))

### 1. Amendments to the “Securities and Exchange Act”

In order to help enterprises retain talent, carry out corporate governance and strengthen regulatory compliance, appropriately raise maximum penalty and improve regulatory supervision of securities firms, securities service providers and related organizations, the amendments were passed by the Legislative Yuan on March 26, 2019 and promulgated by the President on April 17, 2019. The key points of the amendments were as follows:

- (1) The period of transferring a company’s buyback shares to its employees and equity conversion in coordination with the issuance of corporate bonds with warrants, convertible corporate bonds, share subscription warrants, etc., is extended from 3 years to 5 years.
- (2) Provisions are added stipulating that primary TWSE-listed, primary TPEX-listed companies and foreign companies in emerging stock market are not allowed to impede, refuse, or evade the actions of the independent directors in the performance of their duties and that these companies are required to establish a remuneration committee. Meanwhile, the penalties for violation of aforementioned regulations and the regulations governing the exercise of powers by audit committees and remuneration committee were promulgated.
- (3) The supervisory measures for “improvement within a specified deadline” to issuers, securities firms and securities service enterprises and “other necessary actions related to business or operation” to securities firms and securities service enterprises were promulgated.
- (4) The maximum fine was raised from NT\$2.4 million to NT\$4.8 million and the new regulation that fines may be imposed on securities firms, securities service enterprises and related institutions was promulgated.

### 2. Amendments to the “Regulations Governing Responsible Persons and Associated

## **Persons of Futures Commission Merchants” and the “Regulations Governing Managed Futures Enterprises”**

To harmonize the certification regulations of the securities and futures industry and strengthen the certification regulations of the futures industry, the FSC promulgated amendments to the aforementioned 2 Regulations on May 15, 2019. It deleted the regulations which disqualified the Futures Associated Persons and the Futures Trading Analysts if they do not register within 5 years after they obtain the qualification, or have not worked in such a post for 5 years. In the future, such personnel can register as associated persons once they attend the current 9-hour general pre-employment training course held by the Securities and Futures Institute as well as an additional advanced 3-hour pre-employment training course, and pass the exams. The amendments help the futures industry recruit talents.

### **3. FSC Successfully Elected as IFIAR Board Member**

The International Forum of Independent Audit Regulators (IFIAR) is the most influential organization of independent audit regulators in the world, established with the objective of sharing practical experience related to audit supervision and improve audit quality globally. It comprises members from all over the world, including audit regulators of the United Kingdom, the United States, Japan, and other major countries. The FSC joined the IFIAR in 2008 and is one of its charter members. To strengthen its participation in global audit regulatory activities, the FSC made great efforts to become a member of the IFIAR Board and was successfully elected as a Board Member during the 2019 IFIAR Plenary Meeting (30 April - 2 May, 2019). This is the first time that the FSC has the honor to participate in decision-making in the management and operation of a major international financial organization and will greatly enhance Taiwan's influence and visibility in international financial supervision affairs.

### **4. Information on the competitiveness of Taiwan’s financial industry is available online at :**

<https://www.fsc.gov.tw/en/home.jsp?id=27&parentpath=0,6>

## **II. Market Wrap-up**

As of the end of May 2019, the total number of TWSE listed companies stood at 933, a decrease of 1 over the preceding month. Authorized capital was NT\$ 7,095.75 billion, a decrease of NT\$ 63.95 billion over the preceding month. Market capitalization was NT\$ 31,717.05 billion, a decrease over the preceding month of NT\$ 1389.51 billion.

There were 773 TPEX listed companies, an increase of 3 over the preceding month. Authorized capital was NT\$ 739.96 billion, an increase of NT\$ 1.23 billion from the preceding month. Market capitalization was NT\$ 3,060.97 billion, a decrease of NT\$ 147.34 billion from the preceding month.

The total value of stock trades on the centralized market was NT\$ 2,329.2 billion, a

decrease of NT\$ 60.08 billion from the preceding month. The volume of trading was 46.35 billion shares, a decrease of 2.23 billion from the preceding month. The net value of inwardly remitted foreign funds was US\$ 207.553 billion, a decrease of US\$ 2.03 billion from the preceding month.

There were a total of 63 securities firms. There were 15 enterprises exclusively engaged in futures commission merchant business, 39 securities investment trust companies, and 82 securities investment consulting companies.

**III. Measures related to futures trading, please refer to the website of Taiwan Futures Exchange :**

<http://www.taifex.com.tw/enl/eIndex>

**IV. For frequently asked questions and answers related to investment by foreign investors, please refer to the website of the Securities and Futures Bureau :**

<https://www.sfb.gov.tw/en/home.jsp?id=26&parentpath=0,9>

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#### 壹、重要公告

##### 一、修正證券交易法部分條文

為協助企業留才、落實公司治理、強化法令遵循適度提高罰鍰額度上限與強化對證券商、證券服務事業及相關機構之管理等事宜，修正證券交易法部分條文，於 108 年 3 月 26 日完成立法院三讀程序，並於同年 4 月 17 日經總統公布，修正重點如下：(1)將買回本公司股份轉讓予員工及配合附認股權公司債、可轉換公司債、認股權憑證等辦理股權轉換之期限，由 3 年延長為 5 年。(2)增訂第一上市上櫃及興櫃外國公司，不得妨礙、拒絕或規避獨立董事執行業務及應設置薪資報酬委員會，並增訂公司違反上開規定及審計委員會、薪資報酬委員會行使職權辦法之罰責。(3)增訂對發行人、證券商及證券服務事業「限期改善」及對證券商與證券服務事業「其他必要之處置」之處分方式。(4)提高罰鍰上限，由新臺幣（下同）240 萬元提高至 480 萬元，並增訂證券商、證券服務事業及相關機構違規處罰鍰規定。

##### 二、修正「期貨商負責人及業務員管理規則」及「期貨經理事業管理規則」部分條文，刪除期貨商業務員及期貨交易分析人員於取得資格證書 5 年內未辦理登記或離職滿 5 年，喪失資格之規定

為使證券期貨業證照管理一致性，且強化期貨業證照管理，本會於 108 年 5 月 15 日發布修正旨揭 2 項管理規則，刪除期貨商業務員及期貨交易分析人員取得資格後 5 年內未辦理登記或離職滿 5 年者喪失資格之規定，未來該等人員參加現行證基會舉辦之 9 小時一般職前訓練課程，以及額外參加 3 小時職前訓練加強課程，並經測驗合格者，即得登錄為業務員，有助期貨業者延攬專業人才。

##### 三、順利當選審計監理機關國際論壇(IFAR)理事

審計監理機關國際論壇(IFAR)係全球最具影響力之審計監理機關組織，其成立宗旨係為分享審計監理經驗暨提升全球審計品質，其會員遍及全球，包括英、美、日等重要國家審計監理機關。本會於 2008 年起即加入 IFAR，係 IFAR 初

始會員，為加強參與國際審計監理業務，本會前積極規劃參選 IFIAR 理事，並於出席 2019 年 IFIAR 年會期間(108 年 4 月 30 日至 5 月 2 日)順利當選 IFIAR 理事，此係本會首度參與重要國際金融組織之管理及營運決策，將大幅提升我國於國際金融監理事務之影響力及能見度。

#### 四、有關我國金融競爭力相關資訊可參考金管會金融競爭力專區網站

<http://www.fsc.gov.tw/ch/home.jsp?id=146&parentpath=0,8>

#### 貳、重要指標

截至 2019 年 5 月底止，上市公司計有 933 家，較上月減少 1 家；資本額新臺幣 70,957.5 億元，較上月減少新臺幣 639.5 億元；上市市值新臺幣 317,170.5 億元，較上月減少新臺幣 13,895.1 億元。

上櫃公司計有 773 家，較上月增加 3 家；資本額新臺幣 7399.6 億元，較上月增加新臺幣 12.3 億元；上櫃市值新臺幣 30,609.7 億元，較上月減少新臺幣 1,473.4 億元。

集中市場股票總成交值新臺幣 23,292 億元，較上月減少新臺幣 600.8 億元；成交量 463.5 億股，較上月減少 22.3 億股。外資總累積匯入淨額 2,075.53 億美元，較上月減少 20.3 億美元。

專營證券商計 63 家，專營期貨商計 15 家，證券投資信託公司計 39 家，證券投資顧問公司計 82 家。

#### 參、交易人從事期貨交易相關措施請參考臺灣期貨交易所網站

<http://www.taifex.com.tw/cht/index>

#### 肆、外資投資相關問答集請參考證券期貨局網站

<http://www.sfb.gov.tw/ch/home.jsp?id=30&parentpath=0,6>

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