



I. Important Announcements ([Chinese](#))

1. Securities Firms Now Permitted to Accept Orders from High Net Worth Juristic Person Investors and High-Asset Customers to Trade Offshore Funds Not in the Nature of Securities Investment Trust Funds

To meet demand by high-asset customer groups for wealth management services and to expand the business scope of securities firms, the Financial Supervisory Commission (FSC) issued an order on 13 August 2021 allowing securities firms meeting the requirements of Article 6-1 of the Regulations Governing Securities Firms Accepting Orders to Trade Foreign Securities to accept orders from high net worth juristic person investors and high-asset customers to trade offshore funds not in the nature of securities investment trust funds.

2. FSC Releases Audit Quality Indicators (AQI) Disclosure Framework and Template to Enhance Audit Quality and Transparency in Taiwan

The FSC released the AQIs Disclosure Framework on 19 August 2021, which provides a comprehensive and comparable set of quantitative audit quality indicators. The AQIs have 13 indicators, which cover five dimensions – professionalism, independence, quality control, monitoring, and creativity. They serve as a useful toolkit to assist companies and audit committees (ACs) in assessing the quality of audit firms and auditors more effectively and objectively, and will bring audit quality and commitment to a new level. Additionally, to improve the consistency and comparability of the AQIs among firms, the FSC released the AQIs Disclosure Template, which uniformly specifies the content and form of AQIs. The template also provides companies with industry average and range data for some indicators for comparisons, which enables companies to gain further insight into the dynamics of the overall audit quality of audit firms and to detect the differences among them.

The FSC will promote the AQIs initiative in Taiwan by a two-stage approach:

- I. Stage one: TWSE and TPEX listed companies can obtain AQIs information from CPAs for reference in evaluating whether to engage, or to re-engage a CPA firm starting from the audit of 2023 financial reporting. In the early stage, this initiative

will apply to Big Four CPA firms. The FSC has reached a consensus with the Big Four that they will voluntarily provide the AQIs information to listed companies' audit committees for reference annually.

II. Stage two: from 2023 the FSC will review the results of implementation of the AQIs initiative by the Big Four and TWSE and TPEX listed companies and will assess the feasibility of extending its application to non-Big Four CPA firms and to unlisted public companies.

3. The FSC Issued Orders Relating to Articles 13 and 16 of the Regulations Governing Securities Firms and Article 5 of the Regulations Governing the Preparation of Financial Reports by Securities Firms

In response to changes in the financial environment and the advent of the digital age, the FSC has been carrying out review to identify obsolete or redundant industry regulations and enforcement letters, and to cease, simplify or integrate them. As part of this initiative, on 26 August 2021, the FSC issued fresh administrative orders relating to Articles 13 and 16 of the Regulations Governing Securities Firms and Article 5 of the Regulations Governing the Preparation of Financial Reports by Securities Firms, and ceased the application of the following enforcement letters issued by the former Securities and Exchange Commission, Ministry of Finance: Letter No. (77)-Taiwan-Finance-Securities-(II)-09596 of 16 December 1988, -Letter No. (78)-Taiwan-Finance-Securities-(II)-24240 of 17 January 1989, and Letter No. (80)-Taiwan-Finance-Securities-(II)-25108 of 4 October 1991.

4. The FSC Issued Order Regarding the Checklists for Public Announcement and Filing of Securities Firms' Financial Reports

In response to recent amendments to an FSC order regarding the trading of unlisted securities by securities firms and to the Regulations Governing the Preparation of Financial Reports by Securities Firms, and to promote TWSE and TPEX listed securities firms to publish unaudited self-assessed financial information under the "Corporate Governance 3.0- Sustainable Development Roadmap", the FSC, on 16 August 2021, issued amendments to the checklist for the public announcement and filing of securities firms' annual (semi-annual) and quarterly financial reports, and repealed Order No. Financial-Supervisory-Securities-Firms-1080313068 issued on 3 May 2019.

5. The FSC Issued Order Regarding the Checklists for Public Announcement and Filing of Futures Commission Merchants' Financial Reports

In response to recent amendments to the Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants and to the format of attachments to the financial reports, and to promote TWSE and TPEX listed futures commission merchants (FCMs) to publish unaudited self-assessed financial information under the "Corporate Governance 3.0- Sustainable Development Roadmap," the FSC, on 18 August 2021, the FSC issued amendments to the checklist for the public announcement

and filing of financial reports of exclusively operated FCMs, concurrently operated FCMs, and foreign FCMs and to the format of the monthly statement of financial ratios of FCMs, and repealed Order No. Financial-Supervisory-Securities-Firms-1080314206 issued on 8 May 2019.

6. The FSC Issued Order Allowing Futures Commission Merchants to Issue Subordinated Corporate Bonds

In order to strengthen futures commission merchants' capital and financial structure and risk tolerance, and more conducive to the diversified development of new types of business, the FSC, on 16 August 2021, issued an order providing rules and supporting measures to enable futures commission merchants that operate both brokerage and proprietary businesses to issue subordinated corporate bonds under subparagraph 2 of the proviso of paragraph 1 of Article 21 of the Regulations Governing Futures Commission Merchants.

7. Information on the competitiveness of Taiwan's financial industry is available online at:

<https://www.fsc.gov.tw/en/home.jsp?id=6&parentpath=0>

II. Market Wrap-up

As of the end of August 2021, the total number of TWSE listed companies stood at 952, an increase of 0 from the preceding month. Authorized capital was NT\$ 7,298.9 billion, an increase of NT\$ 13.2 billion over the preceding month. Market capitalization was NT\$ 53,645.5 billion, an increase of NT\$ 751.9 billion over the preceding month.

There were 789 TPEX listed companies, an increase of 1 over the preceding month. Authorized capital was NT\$ 755.7 billion, an increase of NT\$ 4.5 billion over the preceding month. Market capitalization was NT\$ 5,183.7 billion, a decrease of NT\$ 65.2 billion from the preceding month.

The total value of stock trades on the centralized market was NT\$ 7,876.23 billion, a decrease of NT\$ 4,207.81 billion from the preceding month. The volume of trading was 110.19 billion shares, a decrease of 45.5 billion from the preceding month. The net value of inwardly remitted foreign funds was US\$ 215.954 billion, an increase of US\$ 0.04 billion from the preceding month.

There were a total of 62 securities firms. There were 15 futures commission merchants, 39 securities investment trust companies, and 86 securities investment consulting companies.

III. For measures related to futures trading, please refer to the website of the Taiwan Futures Exchange:

<https://www.taifex.com.tw/en/eIndex>

IV. For frequently asked questions and answers related to investment by foreign investors, please refer to the website of the Securities and Futures Bureau:

<https://www.sfb.gov.tw/en/home.jsp?id=26&parentpath=0,9>

Note: If you expect to receive this newsletter, or have your name deleted from the sending list, or have your email information changed, please send to newsletter1 newsletter1@sfb.gov.tw. If you hope to know more about the Taiwan's securities and futures markets, please surf the websites of [Securities and Futures Bureau](#), [Taiwan Stock Exchange](#), [Taiwan Futures Exchange](#), [Taipei Exchange](#), [Taiwan Depository & Clearing Corporation](#).

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金管會證期局第二百零六期新聞信

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壹、重要公告

一、開放證券商得接受高淨值投資法人及高資產客戶委託買賣未具證券投資信託基金性質之境外基金

為滿足高資產客群理財服務需求及擴大證券商業務範圍，金管會於 110 年 8 月 13 日發布令開放符合證券商受託買賣外國有價證券管理規則第 6 條之 1 規定之證券商，得接受高淨值投資法人及高資產客戶委託買賣未具證券投資信託基金性質之境外基金。

二、發布我國審計品質指標(AQI)揭露架構及範本，提升國內審計品質及透明度

金管會於 110 年 8 月 19 日發布 AQI 揭露架構，提供一套衡量審計品質的完整且具可比性的量化指標，包括專業性、獨立性、品質控管、監督、創新能力等 5 大構面及 13 項指標，以協助企業及審計委員會於選任簽證會計師時，能更有效客觀的評估會計師事務所及查核團隊於提升審計品質的能力及承諾。此外，為增進各事務所間 AQI 資訊之一致性及可比性，金管會同時發布 AQI 揭露範本，一致性規範國內 AQI 應揭露之資訊內涵及格式，並就部分 AQI 指標提供事務所整體之產業平均數或區間等資訊俾為比較，以利企業更深入瞭解事務所整體之審計品質變化趨勢及與同業間之差異。

金管會將採二階段循序推動國內企業採用 AQI：

(一)第一階段：上市櫃公司自選任 112 年度財務報告查核簽證會計師時，可向簽證會計師取得 AQI 資訊，作為評估委任或續聘任簽證會計師之參考。初期以四大聯合會計師事務所為先行對象，金管會已取得該等事務所之共識，每年主動提供 AQI 資訊予上市櫃公司審計委員會參考。

(二)第二階段：112 年後，金管會將視四大聯合會計師事務所及上市櫃公司採用 AQI 情形及成效，適時評估中小型事務所及未上市櫃公開發行公司採用之可

行性。

三、發布證券商管理規則第 13 條及第 16 條、證券商財務報告編製準則第 5 條之令

因應金融環境變遷及數位時代來臨，金管會檢視業管法令及行政函釋有無不合時宜或重複者，並辦理停止適用、簡化或整合作業，爰於 110 年 8 月 26 日重新發布證券商管理規則第 13 條、第 16 條之令，及證券商財務報告編製準則第 5 條之令，並停止適用前財政部證券管理委員會 77 年 12 月 16 日(77)台財證(二)第 09596 號函、78 年 1 月 17 日(78)台財證(二)第 24240 號函及 80 年 10 月 4 日(80)台財證(二)第 25108 號函。

四、發布證券商財務報告公告申報檢查表之令

配合近期修正證券商買賣未上市櫃有價證券之令及證券商財務報告編製準則等，暨推動上市(櫃)證券商依「公司治理 3.0-永續發展藍圖」分階段申報自結財務資訊之配套措施，金管會爰於 110 年 8 月 16 日修正發布「證券商(半)年度財務報告公告申報檢查表」及「證券商季財務報告公告申報檢查表」，並廢止 108 年 5 月 3 日金管證券字第 1080313068 號令。

五、發布期貨商財務報告公告申報檢查表之令

配合近期修正期貨商財務報告編製準則與財務報告附表格式，暨推動上市(櫃)期貨商依「公司治理 3.0-永續發展藍圖」分階段申報自結財務資訊之配套措施等，金管會爰於 110 年 8 月 18 日修正發布專營期貨商、兼營期貨商及外國期貨商財務報告公告申報檢查表與期貨商財務比率月報表格式，並廢止 108 年 5 月 8 日金管證券字第 1080314206 號令。

六、發布期貨商得申請發行次順位公司債之令

為強化期貨商資本與財務結構以及風險承受能力，更有利於新種業務等多元化發展，金管會於 110 年 8 月 16 日發布同時經營經紀及自營業務之期貨商得依期貨商管理規則第 21 條第 1 項但書第 2 款規定發行次順位公司債之規範及配套措施令。

七、有關我國金融競爭力相關資訊可參考金管會金融競爭力專區網站：

<http://www.fsc.gov.tw/ch/home.jsp?id=146&parentpath=0,8>

貳、重要指標

截至 2021 年 8 月底止，上市公司計有 952 家，較上月增加 0 家；資本額新臺幣 72,989 億元，較上月增加新臺幣 132 億元；上市市值新臺幣 536,455 億元，較

上月增加新臺幣 7,519 億元。

上櫃公司計有 789 家，較上月增加 1 家；資本額新臺幣 7,557 億元，較上月增加新臺幣 45 億元；上櫃市值新臺幣 51,837 億元，較上月減少新臺幣 652 億元。

集中市場股票總成交值新臺幣 78,762.3 億元，較上月減少新臺幣 42,078.1 億元；成交量 1,101.9 億股，較上月減少 455 億股。外資總累積匯入淨額 2,159.54 億美元，較上月增加 0.47 億美元。

專營證券商計 62 家，專營期貨商計 15 家，證券投資信託公司計 39 家，證券投資顧問公司計 86 家。

參、交易人從事期貨交易相關措施請參考臺灣期貨交易所網站

<http://www.taifex.com.tw/cht/index>

肆、外資投資相關問答集請參考證券期貨局網站

<http://www.sfb.gov.tw/ch/home.jsp?id=873&parentpath=0,6>

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