



I. Important Announcements ([Chinese](#))

1. FSC Eases Rules on Robo-Advisor Services Offered by Securities Investment Consulting Enterprises, Permitting Computer Automated Rebalancing Transactions for Customers Under Certain Conditions

To implement financial inclusion, provide more complete automated wealth management services to small investors, and protect the rights and interests of customers, the Financial Supervisory Commission (FSC) issued an order on 18 November 2021 to loose regulatory provisions regarding automated rebalancing transactions in Robo-Advisor securities services operated by securities investment consulting enterprises (SICEs). A SICE and its customer may contractually agree to allow the computer system to automatically execute rebalancing trades for the customer when an implementation threshold is reached and the agreed conditions for such transactions are met. The agreed conditions for automated rebalancing transactions can be the same agreed investment targets and proportions limits originally set between the customer and the SICE. The new FSC order additionally introduces a second option, which is for the SICE and the customer to agree on a list of approved funds in which automated rebalancing transactions may be executed within the scope of a certain limit on the degree of changes in investment among the funds. To provide automated rebalancing transactions under the second type of arrangement, a SICE is required to adopt measures in its internal control system to monitor and control the frequency of transactions.

2. Information on the competitiveness of Taiwan's financial industry is available online at:

<https://www.fsc.gov.tw/en/home.jsp?id=6&parentpath=0>

II. Market Wrap-up

As of the end of October 2021, the total number of TWSE listed companies stood at 956, an increase of 2 over the preceding month. Authorized capital was NT\$ 7,364.2 billion, an increase of NT\$ 18.4 billion over the preceding month. Market capitalization was NT\$ 52,279.4 billion, an increase of NT\$ 226.6 billion over the preceding month.

There were 789 TPEX listed companies, a decrease of 1 from the preceding month. Authorized capital was NT\$ 759.9 billion, an increase of NT\$ 0.1 billion over the preceding month. Market capitalization was NT\$ 5,199.0 billion, an increase of NT\$ 184.9 billion over the preceding month..

The total value of stock trades on the centralized stock market was NT\$ 5,672.5 billion, a decrease of NT\$ 117.22 billion from the preceding month. The volume of trading was 81.45 billion shares, a decrease of 1.82 billion from the preceding month. The net value of inwardly remitted foreign funds was US\$ 218.706 billion, a decrease of US\$ 0.158 billion from the preceding month.

There were 62 securities firms in total. There were 15 enterprises exclusively engaged in futures commission merchant business, 39 securities investment trust companies, and 86 securities investment consulting companies.

III. For measures related to futures trading, please refer to the website of the Taiwan Futures Exchange:

<https://www.taifex.com.tw/en/eIndex>

IV. For frequently asked questions and answers related to investment by foreign investors, please refer to the website of the Securities and Futures Bureau:

<https://www.sfb.gov.tw/en/home.jsp?id=26&parentpath=0,9>

Note: If you expect to receive this newsletter, or have your name deleted from the sending list, or have your email information changed, please send to newsletter1 newsletter1@sfb.gov.tw. If you hope to know more about the Taiwan's securities and futures markets, please surf the websites of [Securities and Futures Bureau](#), [Taiwan Stock Exchange](#), [Taiwan Futures Exchange](#), [Taipei Exchange](#), [Taiwan Depository & Clearing Corporation](#).

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壹、重要公告

一、放寬證券投資顧問事業從事自動化投資顧問服務(Robo-Advisor)，在一定條件下可由電腦系統自動為客戶執行再平衡交易

為落實普惠金融，提供小額投資人更完整之自動化管理服務，並保障客戶權益，金管會於 110 年 11 月 18 日發布令放寬投顧事業從事自動化投顧服務 (Robo-Advisor) 有關自動再平衡交易之規範，業者事先與客戶於契約中約定在達到執行門檻且符合再平衡交易之約定條件情況時，可由電腦系統自動為客戶執行再平衡交易，該再平衡交易之約定條件除現行維持原約定之投資標的及投資比例為條件外，新增業者與客戶得就特定之投資標的事先約定之可投資基金名單及一定變動程度範圍內自動執行，由業者與客戶就兩種再平衡條件擇一進行約定，並規範業者應於內部控制制度中訂定交易頻率之監控管理措施。

二、有關我國金融競爭力相關資訊可參考金管會金融競爭力專區網站：

<http://www.fsc.gov.tw/ch/home.jsp?id=146&parentpath=0,8>

貳、重要指標

截至 2021 年 10 月底止，上市公司計有 956 家，較上月增加 2 家；資本額新臺幣 73,642 億元，較上月增加新臺幣 184 億元；上市市值新臺幣 522,794 億元，較上月增加新臺幣 2,266 億元。

上櫃公司計有 789 家，較上月減少 1 家；資本額新臺幣 7,599 億元，較上月增加新臺幣 1 億元；上櫃市值新臺幣 51,990 億元，較上月增加新臺幣 1,849 億元。

集中市場股票總成交值新臺幣 56,725 億元，較上月減少新臺幣 1172.2 億元；成交量 814.5 億股，較上月減少 18.2 億股。外資總累積匯入淨額 2,187.06 億美元，較上月減少 1.58 億美元。

專營證券商計 62 家，專營期貨商計 15 家，證券投資信託公司計 39 家，證券投資顧問公司計 86 家。

參、交易人從事期貨交易相關措施請參考臺灣期貨交易所網站

<http://www.taifex.com.tw/cht/index>

肆、外資投資相關問答集請參考證券期貨局網站

<http://www.sfb.gov.tw/ch/home.jsp?id=873&parentpath=0,6>

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