

Summary of Innovative Experimentations Approved by the Financial Supervisory Commission

No.	Applicant Name	Title of Experimentation	Scope of Experimentation	Completed or Not	Implemented or Not
1	KGI Commercial Bank	Banking-Related Credit and Credit Card Services	Leveraging mobile identity verification and big data exchange technologies and integrating telecom credit data, to facilitate online personal loan and credit card services.	V	
2	EMQ	Cross-border Remittance of Wages for Foreign Workers	Cross-border remittance services for foreign migrant workers from 3 countries: Vietnam, Indonesia, and the Philippines.	V	
3	Welldone Company	Cross-border Remittance of Wages for Foreign Workers	Cross-border remittance services for foreign migrant workers from 4 countries: Vietnam, Indonesia, the Philippines, and Thailand.	V	V
4	Taipei Fubon Commercial Bank & AMIS Technologies	Interbank Fund Transfers and Payment Applications	Utilizing blockchain technology for transmitting fund transfer messages between financial institutions (e.g. Taishin International Bank).	V	
5	Cathay Life Insurance	Customer-Centric Travel Accident Insurance Application Scenario via Open API	Integrating API technology to connect the ezTravel online travel agency platform with the Cathay Life Insurance online platform, enabling consumers to complete the purchase and payment of travel-related insurance in a one-stop process on the ezTravel platform.	V	V
6	How Investech Inc.	Weakly Centralized Mutual Fund Trading Platform	Acting as a sub-distributor of fund distribution institutions and leveraging blockchain ledger technology, to offer fund subscription, switching, redemption, and fund exchange services.	V	V
7	Capital Securities	T+0 Same-Day Contract Financing Business for Asset Conversion Transactions	On the trading day (T day), when investors sell stocks to purchase mutual funds, or redeem mutual funds to buy stocks, Capital Securities provides financing for the settlement amount required for asset conversion to enable investors to shorten the	V	

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			time gap in cash flow and seize investment opportunities in a timely manner.		
8	Joinvest Co.	Bond Group-Buying Platform	Acting as a bond broker and dealer, the institution establishes a bond group-buying platform utilized blockchain technology to offer subscription and transfer services for domestic and foreign bonds and meet the demand for small-scale bond investments.	V	
9	Alpha Securities Investment Consulting & SinoPac Securities	Robo-Advisory Services to Promote Inclusive Finance	Alpha Robo-Advisor provides investment advice to investors based on their risk tolerance and enables them to place purchase orders on foreign ETFs with fixed amount periodically according to the advice through an API connecting to SinoPac Securities. This model enables small retail investors to benefit from the professional asset allocation and investment management services, thereby achieving the goal of financial inclusion.	V	V
10	SinoPac Securities	Stock Gift Cards	Issuance of stock gift cards sold via the institution's online platform, whereby holders may convert the card's face value into funds available for stock investment.		

Note:

- For the latest status of innovative experimentations, please refer to the FSC website (<https://www.fsc.gov.tw/en/home.jsp?id=603&parentpath=0,4,175>).
- An experimentation is considered "implemented" if it meets both of the following conditions, regardless of whether regulatory adjustments were involved:
 - The experimentation was completed successfully without any significant adverse effects on the financial market or the rights of participants during the experimentation period.
 - After completion of experimentation, the applicant continues to legally conduct similar business activities (which may not be identical to those during the experimentation period).